

Financial Statements
for the Year Ended 30 September 2020
for
SAFE RE SOLUTIONS LTD

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for the Year Ended 30 September 2020**

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SAFE RE SOLUTIONS LTD

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS:

B Gagnon
S Dussault-Couture

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

10373419 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

Balance Sheet
30 September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	4	3,000	4,000
Investment property	5	<u>555,313</u>	<u>555,313</u>
		<u>558,313</u>	<u>559,313</u>
CURRENT ASSETS			
Debtors	6	360	811
Cash at bank		<u>10,958</u>	<u>4,248</u>
		11,318	5,059
CREDITORS			
Amounts falling due within one year	7	<u>(235,282)</u>	<u>(233,135)</u>
NET CURRENT LIABILITIES		<u>(223,964)</u>	<u>(228,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		334,349	331,237
CREDITORS			
Amounts falling due after more than one year	8	<u>(320,564)</u>	<u>(320,564)</u>
NET ASSETS		<u>13,785</u>	<u>10,673</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>13,685</u>	<u>10,573</u>
SHAREHOLDERS' FUNDS		<u>13,785</u>	<u>10,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 September 2021 and were signed on its behalf by:

B Gagnon - Director

S Dussault-Couture - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Safe RE Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£**COST**At 1 October 2019
and 30 September 20205,000**DEPRECIATION**

At 1 October 2019

1,000

Charge for year

1,000

At 30 September 2020

2,000**NET BOOK VALUE**

At 30 September 2020

3,000

At 30 September 2019

4,000

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 October 2019
and 30 September 2020555,313**NET BOOK VALUE**

At 30 September 2020

555,313

At 30 September 2019

555,313

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20	30.9.19
£	£
<u>360</u>	<u>811</u>

Other debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.20	30.9.19
£	£
-	922
621	-
<u>234,661</u>	<u>232,213</u>
<u>235,282</u>	<u>233,135</u>

Trade creditors

Taxation and social security

Other creditors

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.20	30.9.19
£	£
<u>320,564</u>	<u>320,564</u>

Bank loans

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.