

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**Hazelnut London Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2022**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**Hazelnut London Ltd**  
**Company Information**  
**for the Year Ended 30 September 2022**

**DIRECTOR:** A Long

**REGISTERED OFFICE:** 14 Meredyth Road  
LONDON  
SW13 0DY

**REGISTERED NUMBER:** 10369814 (England and Wales)

**ACCOUNTANTS:** Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Balance Sheet**  
**30 September 2022**

|  | Notes | 2022<br>£     | £                  | 2021<br>£      | £                  |
|--|-------|---------------|--------------------|----------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |               |                    |                |                    |
| Tangible assets                              | 4     |               | 3,085              |                | 5,561              |
| <b>CURRENT ASSETS</b>                        |       |               |                    |                |                    |
| Debtors                                      | 5     | 130,545       |                    | 134,958        |                    |
| Cash at bank                                 |       | <u>71,826</u> |                    | <u>133,305</u> |                    |
|  |       | 202,371       |                    | 268,263        |                    |
| <b>CREDITORS</b>                             |       |               |                    |                |                    |
| Amounts falling due within one year          | 6     | <u>59,712</u> |                    | <u>129,440</u> |                    |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>142,659</u>     |                | <u>138,823</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>145,744</u>     |                | <u>144,384</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                    |                |                    |
| Called up share capital                      |       |               | 193                |                | 193                |
| Share premium                                |       |               | 1,379,925          |                | 1,379,925          |
| Capital redemption reserve                   |       |               | 42                 |                | 42                 |
| Other reserves                               |       |               | 8,329              |                | 8,329              |
| Retained earnings                            |       |               | <u>(1,242,745)</u> |                | <u>(1,244,105)</u> |
|  |       |               | <u>145,744</u>     |                | <u>144,384</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2023 and were signed by:

A Long - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Hazelnut London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where commission services are provided but payment not yet received, the amounts are recorded as accrued income and included as part of debtors.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Computer equipment: 3 years straight-line

**Government grants**

Capital based grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset.

Revenue based grants are credited to the profit and loss account on receipt.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval of these financial statements. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

|                        | Computer<br>equipment<br>£ |
|------------------------|----------------------------|
| <b>COST</b>            |                            |
| At 1 October 2021      | 15,764                     |
| Additions              | 1,583                      |
| Disposals              | (9,447)                    |
| At 30 September 2022   | <u>7,900</u>               |
| <b>DEPRECIATION</b>    |                            |
| At 1 October 2021      | 10,203                     |
| Charge for year        | 3,351                      |
| Eliminated on disposal | (8,739)                    |
| At 30 September 2022   | <u>4,815</u>               |
| <b>NET BOOK VALUE</b>  |                            |
| At 30 September 2022   | <u>3,085</u>               |
| At 30 September 2021   | <u>5,561</u>               |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2022<br>£      | 2021<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 600            | -              |
| Other debtors | <u>129,945</u> | <u>134,958</u> |
|               | <u>130,545</u> | <u>134,958</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£     | 2021<br>£      |
|------------------------------|---------------|----------------|
| Trade creditors              | 6,303         | 5,238          |
| Taxation and social security | 17,546        | 54,525         |
| Other creditors              | <u>35,863</u> | <u>69,677</u>  |
|                              | <u>59,712</u> | <u>129,440</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.