

Aeon Engineering Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

Key Accountancy Services
Chartered Certified Accountant
319A Uttoxeter Road
Blythe Bridge
Stoke-On-Trent
Staffordshire
ST11 9QA

Aeon Engineering Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>8</u>

Aeon Engineering Ltd

Company Information

Directors	Miss Kimberley Walley Mr Robert Gabrielczyk
Registered office	The Old Police Station Water Street Newcastle-Under-Lyme Staffordshire ST5 1HN
Accountants	Key Accountancy Services Chartered Certified Accountant 319A Uttoxeter Road Blythe Bridge Stoke-On-Trent Staffordshire ST11 9QA

Aeon Engineering Ltd
(Registration number: 10369554)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	5,807	2,338
Current assets			
Debtors	<u>5</u>	22,232	16,729
Cash at bank and in hand		33,104	52,267
		55,336	68,996
Creditors: Amounts falling due within one year	<u>6</u>	(34,994)	(27,731)
Net current assets		20,342	41,265
Net assets		26,149	43,603
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		26,049	43,503
Total equity		26,149	43,603

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Aeon Engineering Ltd
(Registration number: 10369554)
Balance Sheet as at 30 September 2018

Approved and authorised by the Board on 12 December 2018 and signed on its behalf by:

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Miss Kimberley Walley
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
Page 3

Aeon Engineering Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Old Police Station

Water Street

Newcastle-Under-Lyme

Staffordshire

ST5 1HN

These financial statements were authorised for issue by the Board on 12 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Aeon Engineering Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Office equipment	33% on cost
Furniture and fittings	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Aeon Engineering Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2017 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2017	2,923	2,923
Additions	5,026	5,026
At 30 September 2018	7,949	7,949
Depreciation		
At 1 October 2017	585	585
Charge for the year	1,557	1,557
At 30 September 2018	2,142	2,142
Carrying amount		
At 30 September 2018	5,807	5,807
At 30 September 2017	2,338	2,338

5 Debtors

	2018 £	2017 £
Trade debtors	17,373	16,729
Prepayments	4,820	-
Other debtors	39	-
	22,232	16,729

Aeon Engineering Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	5,179	-
Taxation and social security	14,375	9,463
Accruals and deferred income	1,100	1,140
Other creditors	14,340	17,128
	<u>34,994</u>	<u>27,731</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Dividends

	2018 £	2017 £
Interim dividend of £763.47 (2017 - £650.00) per ordinary share	76,347	6,500

Aeon Engineering Ltd

Notes to the Financial Statements for the Year Ended 30 September 2018

9 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	26,270	25,958
Contributions paid to money purchase schemes	10,000	-
	<u>36,270</u>	<u>25,958</u>

Dividends paid to directors

	2018 £	2017 £
Mr Robert Gabrielczyk		
Dividends paid	43,973	3,575
	<u> </u>	<u> </u>
Miss Kimberley Walley		
Dividends paid	32,371	2,925
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.