

REGISTERED NUMBER: 10368663 (England and Wales)

GREMLIN AUTOMOTIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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GREMLIN AUTOMOTIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS: R Davies
Mrs C A Brooks

SECRETARY: None Appointed

REGISTERED OFFICE: Dipford House, Queens Square
Huddersfield Road
Honley
Holmfirth
West Yorkshire
HD9 6QZ

REGISTERED NUMBER: 10368663 (England and Wales)

ACCOUNTANTS: STEAD ROBINSON
Dipford House, Queens Square
Huddersfield Road
Honley
Holmfirth
HD9 6QZ

GREMLIN AUTOMOTIVE LIMITED (REGISTERED NUMBER: 10368663)

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		54,500		54,500
Tangible assets	5		<u>36,622</u>		<u>11,041</u>
			91,122		65,541
CURRENT ASSETS					
Stocks		6,800		6,752	
Debtors	6	3,649		4,241	
Cash at bank		<u>4,792</u>		<u>18,763</u>	
		15,241		29,756	
CREDITORS					
Amounts falling due within one year	7	<u>181,957</u>		<u>179,935</u>	
NET CURRENT LIABILITIES			<u>(166,716)</u>		<u>(150,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(75,594)		(84,638)
CREDITORS					
Amounts falling due after more than one year	8		<u>33,859</u>		<u>40,000</u>
NET LIABILITIES			<u>(109,453)</u>		<u>(124,638)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(109,553)</u>		<u>(124,738)</u>
SHAREHOLDERS' FUNDS			<u>(109,453)</u>		<u>(124,638)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

Mrs C A Brooks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Gremlin Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	<u>54,500</u>
NET BOOK VALUE	
At 30 September 2022	<u>54,500</u>
At 30 September 2021	<u>54,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021	23,992	3,108	27,100
Additions	<u>31,779</u>	<u>-</u>	<u>31,779</u>
At 30 September 2022	<u>55,771</u>	<u>3,108</u>	<u>58,879</u>
DEPRECIATION			
At 1 October 2021	13,820	2,239	16,059
Charge for year	<u>5,507</u>	<u>691</u>	<u>6,198</u>
At 30 September 2022	<u>19,327</u>	<u>2,930</u>	<u>22,257</u>
NET BOOK VALUE			
At 30 September 2022	<u>36,444</u>	<u>178</u>	<u>36,622</u>
At 30 September 2021	<u>10,172</u>	<u>869</u>	<u>11,041</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,649	3,715
Other debtors	<u>-</u>	<u>526</u>
	<u>3,649</u>	<u>4,241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,955	2,616
Taxation and social security	5,397	4,346
Other creditors	<u>171,605</u>	<u>172,973</u>
	<u>181,957</u>	<u>179,935</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>33,859</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.