

**REGISTERED NUMBER: 10368663 (England and Wales)**

**GREMLIN AUTOMOTIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2019**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**GREMLIN AUTOMOTIVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTORS:** R Davies  
Mrs C A Brooks

**SECRETARY:** None Appointed

**REGISTERED OFFICE:** Dipford House, Queens Square  
Huddersfield Road  
Honley  
Holmfirth  
West Yorkshire  
HD9 6QZ

**REGISTERED NUMBER:** 10368663 (England and Wales)

**ACCOUNTANTS:** STEAD ROBINSON  
Chartered Accountants  
Dipford House, Queens Square  
Huddersfield Road  
Honley  
Holmfirth  
HD9 6QZ

**GREMLIN AUTOMOTIVE LIMITED (REGISTERED NUMBER: 10368663)**

**BALANCE SHEET  
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		54,500		54,500
Tangible assets	5		<u>5,243</u>		<u>7,038</u>
			59,743		61,538
<b>CURRENT ASSETS</b>					
Stocks		1,900		-	
Debtors	6	<u>2,427</u>		<u>7,951</u>	
		4,327		7,951	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>145,183</u>		<u>123,248</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(140,856)</u>		<u>(115,297)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(81,113)</u>		<u>(53,759)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(81,213)</u>		<u>(53,859)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(81,113)</u>		<u>(53,759)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

Mrs C A Brooks - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. **STATUTORY INFORMATION**

Gremlin Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 October 2018  
and 30 September 2019

54,500

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

54,500  
54,500

**5. TANGIBLE FIXED ASSETS****COST**

At 1 October 2018  
Additions  
At 30 September 2019

Plant and  
machinery  
£

Computer  
equipment  
£

Totals  
£

10,707

471

11,178

255

444

699

10,962

915

11,877

**DEPRECIATION**

At 1 October 2018  
Charge for year  
At 30 September 2019

3,925

215

4,140

2,191

303

2,494

6,116

518

6,634

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

4,846

397

5,243

6,782

256

7,038

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Other debtors

2019  
£

2018  
£

2,244

5,549

183

2,402

2,427

7,951

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	4,217	5,550
Trade creditors	3,776	6,736
Taxation and social security	3,397	2,468
Other creditors	<u>133,793</u>	<u>108,494</u>
	<u>145,183</u>	<u>123,248</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.