

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BRICKS BUILDING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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BRICKS BUILDING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTOR: S Taylor

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER: 10367939 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		7,667		10,145
CURRENT ASSETS					
Debtors	5	11,360		3,677	
CREDITORS					
Amounts falling due within one year	6	<u>13,603</u>		<u>6,671</u>	
NET CURRENT LIABILITIES			<u>(2,243)</u>		<u>(2,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,424		7,151
CREDITORS					
Amounts falling due after more than one year	7		(4,518)		(7,341)
PROVISIONS FOR LIABILITIES	8		<u>(800)</u>		<u>(1,126)</u>
NET ASSETS/(LIABILITIES)			<u><u>106</u></u>		<u><u>(1,316)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>105</u>		<u>(1,317)</u>
SHAREHOLDERS' FUNDS			<u><u>106</u></u>		<u><u>(1,316)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

S Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Bricks Building Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Furniture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Furniture, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	19,671	54	10,000	1,691	31,416
Additions	312	144	-	-	456
At 31 March 2023	<u>19,983</u>	<u>198</u>	<u>10,000</u>	<u>1,691</u>	<u>31,872</u>
DEPRECIATION					
At 1 April 2022	12,738	45	7,924	564	21,271
Charge for year	1,812	39	519	564	2,934
At 31 March 2023	<u>14,550</u>	<u>84</u>	<u>8,443</u>	<u>1,128</u>	<u>24,205</u>
NET BOOK VALUE					
At 31 March 2023	<u>5,433</u>	<u>114</u>	<u>1,557</u>	<u>563</u>	<u>7,667</u>
At 31 March 2022	<u>6,933</u>	<u>9</u>	<u>2,076</u>	<u>1,127</u>	<u>10,145</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	1,389
CIS tax suffered	4,647	742
Directors' current accounts	5,172	-
Prepayments	1,541	1,546
	<u>11,360</u>	<u>3,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	3,186	1,966
Hire purchase contracts	934	258
Tax	7,732	2,675
Directors' current accounts	-	21
Accrued expenses	1,751	1,751
	<u>13,603</u>	<u>6,671</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	1,937	1,889
Bank loans - 2-5 years	2,581	4,518
Hire purchase contracts	-	934
	<u>4,518</u>	<u>7,341</u>

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>800</u>	<u>1,126</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2022	1,126
Provided during year	(356)
Tax losses carried forward	30
Balance at 31 March 2023	<u>800</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
S Taylor		
Balance outstanding at start of year	-	-
Amounts advanced	5,172	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,172</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is S Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.