

REGISTERED NUMBER: 10367939 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

BRICKS BUILDING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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BRICKS BUILDING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: S Taylor

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER: 10367939 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BRICKS BUILDING LIMITED (REGISTERED NUMBER: 10367939)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		12,024		10,844
CURRENT ASSETS					
Debtors	5	2,562		1,987	
Cash at bank		<u>927</u>		<u>-</u>	
		3,489		1,987	
CREDITORS					
Amounts falling due within one year	6	<u>3,215</u>		<u>3,958</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>274</u>		<u>(1,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,298		8,873
CREDITORS					
Amounts falling due after more than one year	7		(8,292)		-
PROVISIONS FOR LIABILITIES	8		<u>(1,298)</u>		<u>(869)</u>
NET ASSETS			<u>2,708</u>		<u>8,004</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,707</u>		<u>8,003</u>
SHAREHOLDERS' FUNDS			<u>2,708</u>		<u>8,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2021 and were signed by:

S Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Bricks Building Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Furniture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Furniture, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2020	14,482	54	10,000	24,536
Additions	5,189	-	-	5,189
At 31 March 2021	<u>19,671</u>	<u>54</u>	<u>10,000</u>	<u>29,725</u>
DEPRECIATION				
At 1 April 2020	7,345	38	6,309	13,692
Charge for year	3,082	4	923	4,009
At 31 March 2021	<u>10,427</u>	<u>42</u>	<u>7,232</u>	<u>17,701</u>
NET BOOK VALUE				
At 31 March 2021	<u>9,244</u>	<u>12</u>	<u>2,768</u>	<u>12,024</u>
At 31 March 2020	<u>7,137</u>	<u>16</u>	<u>3,691</u>	<u>10,844</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	350	-
CIS tax suffered	605	367
Prepayments	<u>1,607</u>	<u>1,620</u>
	<u>2,562</u>	<u>1,987</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	708	200
Trade creditors	525	-
Tax	-	1,624
Directors' current accounts	260	413
Accrued expenses	<u>1,722</u>	<u>1,721</u>
	<u>3,215</u>	<u>3,958</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	1,729	-
Bank loans - 2-5 years	5,454	-
Bank loans more 5 yr by instal	<u>1,109</u>	<u>-</u>
	<u>8,292</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,109</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Deferred tax	1,307	869
Tax on losses	(9)	-
	<u>1,298</u>	<u>869</u>
		Deferred tax
		£
Balance at 1 April 2020		869
Provided during year		429
Tax losses carried forward		
Balance at 31 March 2021		<u>1,298</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is S Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.