

Registered number
10365995

Afterjam Collective Ltd

Filleled Accounts

30 September 2021

Afterjam Collective Ltd**Registered number:** 10365995**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	8,745	3,750
Current assets			
Stocks		51,846	32,847
Debtors	4	29,229	6,717
Cash at bank and in hand		2,698	6,424
		<u>83,773</u>	<u>45,988</u>
Creditors: amounts falling due within one year	5	(71,044)	(38,024)
Net current assets		<u>12,729</u>	<u>7,964</u>
Total assets less current liabilities		<u>21,474</u>	<u>11,714</u>
Creditors: amounts falling due after more than one year	6	(5,377)	(8,000)
Net assets		<u>16,097</u>	<u>3,714</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		15,997	3,614
Shareholders' funds		<u>16,097</u>	<u>3,714</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Meaden

Director

Approved by the board on 15 June 2022

N Wilde

Director

Afterjam Collective Ltd
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

Cost

At 1 October 2020	3,750	-	3,750
Additions	-	4,995	4,995
At 30 September 2021	<u>3,750</u>	<u>4,995</u>	<u>8,745</u>

Depreciation

At 30 September 2021	<u>-</u>	<u>-</u>	<u>-</u>
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Net book value

At 30 September 2021	<u>3,750</u>	<u>4,995</u>	<u>8,745</u>
At 30 September 2020	<u>3,750</u>	<u>-</u>	<u>3,750</u>

4 Debtors

2021
£

2020
£

Trade debtors	29,229	6,436
Other debtors	-	281
	<u>29,229</u>	<u>6,717</u>

5 Creditors: amounts falling due within one year

2021
£

2020
£

Bank loans and overdrafts	22,335	22,000
Trade creditors	4,827	1,388
Taxation and social security costs	(314)	-
Other creditors	44,196	14,636
	<u>71,044</u>	<u>38,024</u>

6 Creditors: amounts falling due after one year

2021
£

2020
£

Other creditors	<u>5,377</u>	<u>8,000</u>
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7 Other information

Afterjam Collective Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Gorcambe Farm (Top Barns)
Thornicombe
Blandford Forum
Dorset
DT11 9AG

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