

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JANUARY 2021 TO 8 DECEMBER 2021

FOR

CHEF'S PATH LTD

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FOR THE PERIOD 1 JANUARY 2021 TO 8 DECEMBER 2021**

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CHEF'S PATH LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2021 TO 8 DECEMBER 2021**

DIRECTORS:

W M A K Alsaleh
M T Wadiwala

REGISTERED OFFICE:

Suite 204 Ashton Old Baths
Stamford Street West
Ashton under Lyne
Lancashire
OL6 7FW

REGISTERED NUMBER:

10362373 (England and Wales)

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
Suite 204 Ashton Old Baths
Stamford Street West
Ashton-under-Lyne
Lancashire
OL6 7FW

**ABRIDGED BALANCE SHEET
8 DECEMBER 2021**

	2021 £	2020 £
CURRENT ASSETS		
Inventories	-	267,782
Debtors	1,293,760	-
Cash at bank	21,123	315,699
	<u>1,314,883</u>	<u>583,481</u>
CREDITORS		
Amounts falling due within one year	<u>1,301,799</u>	<u>278,552</u>
NET CURRENT ASSETS	<u>13,084</u>	<u>304,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>13,084</u>	<u>304,929</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Retained earnings	<u>13,083</u>	<u>304,928</u>
	<u>13,084</u>	<u>304,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 8 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 8 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the period ended 8 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2022 and were signed on its behalf by:

W M A K Alsaleh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 8 DECEMBER 2021**

1. STATUTORY INFORMATION

Chef's Path Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2020 - NIL).

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Creditors: amounts falling due within one year - includes interest free directors loan of £1,057,451 (2020 - £57,500).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHEF'S PATH LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chef's Path Ltd for the period ended 8 December 2021 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chef's Path Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chef's Path Ltd and state those matters that we have agreed to state to the Board of Directors of Chef's Path Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chef's Path Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chef's Path Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chef's Path Ltd. You consider that Chef's Path Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chef's Path Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hanley & Co
Chartered Accountants
Suite 204 Ashton Old Baths
Stamford Street West
Ashton-under-Lyne
Lancashire
OL6 7FW

6 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.