

Avidite Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Chimes Accountancy Services Ltd
Chartered Certified Accountant
173 Hicks Farm Rise
High Wycombe
Bucks
HP13 7SQ

Avidite Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

Avidite Ltd

Company Information

Directors	Mr David Bennett Mrs Deborah Bennett
Registered office	1 Meadow Gate Prestwood Great Missenden Bucks HP16 0JN
Accountants	Chimes Accountancy Services Ltd Chartered Certified Accountant 173 Hicks Farm Rise High Wycombe Bucks HP13 7SQ

Avidite Ltd

(Registration number: 10361621) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	17,970	12,762
Cash at bank and in hand		948	11,187
		<u>18,918</u>	<u>23,949</u>
Creditors: Amounts falling due within one year	<u>5</u>	(9,567)	(9,411)
Net assets		<u>9,351</u>	<u>14,538</u>
Capital and reserves			
Called up share capital	<u>6</u>	200	200
Profit and loss account		9,151	14,338
Total equity		<u>9,351</u>	<u>14,538</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 December 2019 and signed on its behalf by:

.....
Mr David Bennett
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Avidite Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Meadow Gate
Prestwood
Great Missenden
Bucks
HP16 0JN

These financial statements were authorised for issue by the Board on 12 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Debtors

	2019 £	2018 £
Trade debtors	17,970	11,939
Other debtors	-	823
	<u>17,970</u>	<u>12,762</u>

Avidite Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	123	-
Accruals and deferred income	480	1,451
Other creditors	8,964	7,960
	<u>9,567</u>	<u>9,411</u>

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
A ordinary of £0.50 each	200	100.00	200	100.00
B ordinary of £0.50 each	200	100.00	200	100.00
	<u>400</u>	<u>200</u>	<u>400</u>	<u>200</u>

7 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	<u>16,848</u>	<u>16,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.