

**BARS AT YOURS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**BARS AT YOURS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**BARS AT YOURS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Kyle Divilly
<b>Company Number</b>	10361110 (England and Wales)
<b>Registered Office</b>	136 Hall Street Offerton Stockport Cheshire SK1 4HE
<b>Accountants</b>	Bee Motion Accounting Limited 136 Hall Street Offerton Stockport Cheshire SK1 4HE

**BARS AT YOURS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	81,114	97,578
<b>Current assets</b>			
Inventories		250	1,500
Debtors	<u>5</u>	51,506	103
Cash at bank and in hand		91,858	13,115
		<u>143,614</u>	<u>14,718</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(37,676)	(23,593)
<b>Net current assets/(liabilities)</b>		<u>105,938</u>	<u>(8,875)</u>
<b>Total assets less current liabilities</b>		187,052	88,703
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(136,770)	(19,558)
<b>Provisions for liabilities</b>			
Deferred tax		(15,412)	(18,540)
<b>Net assets</b>		<u>34,870</u>	<u>50,605</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		34,770	50,505
<b>Shareholders' funds</b>		<u>34,870</u>	<u>50,605</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 October 2021 and were signed on its behalf by

Kyle Divilly  
Director

Company Registration No. 10361110

**BARS AT YOURS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Bars At Yours Limited is a private company, limited by shares, registered in England and Wales, registration number 10361110. The registered office is 136 Hall Street, Offerton, Stockport, Cheshire, SK1 4HE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Presentation currency***

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or services.

**a) Sale of goods**

Revenue from the sale of goods is recognised when the entity has delivered the products to the customer, the customer has accepted the products and collectability of the related receivables is reasonably assured.

**b) Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance
Computer equipment	25% Straight line

**BARS AT YOURS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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***Finance leases and hire purchase contracts***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight-line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Taxation***

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Employee Benefits***

The company offers a range of benefits to employees, including bonus arrangements, paid holiday arrangements and defined contribution pension plans.

Short-term employee benefits are those expected to be settled wholly before twelve months after the end of the annual reporting period during which employee services are rendered, but do not include termination benefits.

***Pension Scheme***

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense when they are due. Amounts not paid are shown within 'taxes and social security' on the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Going concern***

The company has considerable financial resources together with contracts with a number of clients. The directors believes that the company is well placed to manage its business risks successfully.

After making enquiries, the directors has reasonable expectations that the company has adequate resources to continue in operational existence for a period of at least twelve months and for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report.

**BARS AT YOURS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2020	931	58,814	69,442	5,713	134,900
At 31 March 2021	931	58,814	69,442	5,713	134,900
<b>Depreciation</b>					
At 1 April 2020	421	22,246	10,773	3,882	37,322
Charge for the year	102	3,580	11,734	1,048	16,464
At 31 March 2021	523	25,826	22,507	4,930	53,786
<b>Net book value</b>					
At 31 March 2021	408	32,988	46,935	783	81,114
At 31 March 2020	510	36,568	58,669	1,831	97,578

  

<b>5 Debtors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Other debtors	51,506	103

  

<b>6 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	8,288	-
Obligations under finance leases and hire purchase contracts	4,501	4,501
Trade creditors	12,191	18,348
Taxes and social security	347	(1,611)
Loans from directors	9,446	-
Accruals	1,473	1,605
Deferred income	1,430	750
	37,676	23,593

  

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans	121,712	-
Obligations under finance leases and hire purchase contracts	15,058	19,558
	136,770	19,558

  

<b>8 Share capital</b>	<b>2021 £</b>	<b>2020 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**9 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

