

**Financial Statements**  
**for the Period**  
**1 October 2020 to 31 December 2021**  
**for**  
**Tigerblue Logistics Solutions Ltd**

**Contents of the Financial Statements  
for the Period 1 October 2020 to 31 December 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**Tigerblue Logistics Solutions Ltd**  
**Company Information**  
**for the Period 1 October 2020 to 31 December 2021**

---

**DIRECTOR:** C F Gamon

**REGISTERED OFFICE:** Shoosmiths LLP  
100 Avebury Boulevard  
Milton Keynes  
ML9 1FH

**REGISTERED NUMBER:** 10360821 (England)

**AUDITORS:** Tuerner Audit Limited  
Bridge House  
Old Grantham Road  
Whatton  
Nottingham  
NG13 9FG

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		1,339
<b>CURRENT ASSETS</b>					
Stocks	6	794,736		215,809	
Debtors	7	56,595		55,273	
Cash at bank		<u>7,252</u>		<u>72,848</u>	
		858,583		343,930	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,069,411</u>		<u>156,592</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(210,828)</u>		<u>187,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(210,828)</u>		<u>188,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5		5
Retained earnings			<u>(210,833)</u>		<u>188,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(210,828)</u>		<u>188,677</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2023 and were signed by:

C F Gamon - Director

**Notes to the Financial Statements  
for the Period 1 October 2020 to 31 December 2021**

---

**1. STATUTORY INFORMATION**

Tigerblue Logistics Solutions Ltd is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements cover a 15 month period. Accordingly, the comparative results are not comparable. The accounting period was extended to bring the accounting reference date in line with that of its parent company.

The financial statements have been prepared under the going concern concept due to the fact that the company has the continued support of its parent company. The director has been given assurance that this support will continue for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 33% SL

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Period 1 October 2020 to 31 December 2021**

**3. ACCOUNTING POLICIES - continued****Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2020	2,007
Disposals	<u>(2,007)</u>
At 31 December 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1 October 2020	668
Charge for period	279
Eliminated on disposal	<u>(947)</u>
At 31 December 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 30 September 2020	<u>1,339</u>

**6. STOCKS**

	31.12.21 £	30.9.20 £
Stocks	790,357	165,228
Payments on account	<u>4,379</u>	<u>50,581</u>
	<u>794,736</u>	<u>215,809</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	30.9.20 £
Amounts owed by group undertakings	724	-
Other debtors	<u>55,871</u>	<u>55,273</u>
	<u>56,595</u>	<u>55,273</u>

**Notes to the Financial Statements - continued  
for the Period 1 October 2020 to 31 December 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	30.9.20
	£	£
Bank loans and overdrafts	-	50,000
Trade creditors	74,676	-
Amounts owed to group undertakings	669,435	-
Taxation and social security	297,216	106,592
Other creditors	28,084	-
	<u>1,069,411</u>	<u>156,592</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21	30.9.20
			£	£
5	Ordinary	1	<u>5</u>	<u>5</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was qualified on the following basis:

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

We were not appointed as auditor of the company until after 31 December 2021 and thus did not observe the counting of physical inventories at 30 September 2020 and 31 December 2021. We were unable to satisfy ourselves by alternative means concerning inventory quantities held at 30 September 2020 and 31 December 2021, which are included in the balance sheet at a value of £215,809 and £794,736 respectively, by using other audit procedures. Consequently we were unable to determine whether any adjustment to these amounts was necessary.

Caroline Peverett BA FCA (Senior Statutory Auditor)  
for and on behalf of Turner Audit Limited

**11. PARENT COMPANY**

The parent of the smallest group into which the company's accounts are consolidated is the ultimate parent of the group Razor Group GmbH, whose address is Prinzessinnenstraße 20, 10969, Berlin, Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.