

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**BRB REAL ESTATE LTD**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**BRB REAL ESTATE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTOR:** Mr Luca Barbiero

**REGISTERED OFFICE:** c/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 10354328 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2019**

	Notes	2019 €	€	2018 €	€
<b>FIXED ASSETS</b>					
Investment property	5		338,564		338,564
<b>CURRENT ASSETS</b>					
Cash in hand		10		10	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,720</u>		<u>2,319</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,710)</u>		<u>(2,309)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>330,854</b></u>		<u><b>336,255</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		338,574		338,574
Retained earnings			<u>(7,720)</u>		<u>(2,319)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>330,854</b></u>		<u><b>336,255</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2020 and were signed by:

Mr Luca Barbiero - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

BRB Real Estate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

The director is aware of material uncertainties that cast doubt on the company's ability to continue as a going concern. As with most businesses, these material uncertainties are in relation to the ongoing Covid-19 virus outbreak which has had an impact on the operations, customers, suppliers and staff. The director has (where appropriate) utilised the grants and benefits available from the government and are taking all the steps they can to protect the future of the business.

The director has also prepared a cash flow forecast for the period to December 2020 and on this basis believe that the company has sufficient facilities to meet its liabilities as they fall due for the foreseeable future, and specifically for a period of not less than 12 months from the date of the signing of these financial statements. The director therefore considers the preparation of the financial statements on a going concern basis to be appropriate.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Foreign currencies**

Assets and liabilities in other currencies are translated into Euro at the rates of exchange ruling at the statement of financial position date. Transactions in other currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. INVESTMENT PROPERTY**

	<b>Total €</b>
<b>FAIR VALUE</b>	
At 1 January 2019	
and 31 December 2019	<u><b>338,564</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u><b>338,564</b></u>
At 31 December 2018	<u><b>338,564</b></u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>2019</b>	2018
		value:	<b>€</b>	<b>€</b>
338,574	Ordinary	€1	<u><b>338,574</b></u>	<u><b>338,574</b></u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Pier Domenico Barbiero by virtue of a controlling interest of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.