

COMPANY REGISTRATION NUMBER: 10353663

**R & D Developments (Bicester) Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2019**

# R & D Developments (Bicester) Limited

## Statement of Financial Position

31 January 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	4	22,995	73,276
Cash at bank and in hand		16,097	20,690
		39,092	93,966
<b>Creditors: amounts falling due within one year</b>	5	22,271	86,428
<b>Net current assets</b>		16,821	7,538
<b>Total assets less current liabilities</b>		16,821	7,538
<b>Net assets</b>		16,821	7,538
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		16,721	7,438
<b>Shareholders funds</b>		16,821	7,538

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 October 2019 , and are signed on behalf of the board by:

Mr R Oliver

Director

Company registration number: 10353663

# **R & D Developments (Bicester) Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3A Minton Place, Victoria Road, Bicester, Oxon, OX26 6QB, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax

#### 4. Debtors

	2019	2018
	£	£
Trade debtors	13,115	—
Other debtors	9,880	73,276
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	22,995	73,276
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#### 5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	18,512	13,468
Corporation tax	2,178	1,791
Social security and other taxes	581	2,771
Other creditors	1,000	68,398
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	22,271	86,428
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#### 6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R Oliver	( 50,205)	50,205	—	—
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	2018			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr R Oliver	—	10,000	( 60,205)	( 50,205)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.