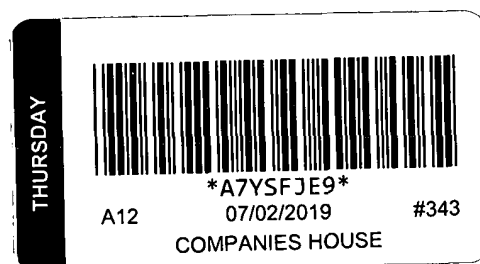


REGISTERED NUMBER: 10353603 (England and Wales)

BITRATER EBT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2018



BITRATER EBT LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

**BITRATER EBT LIMITED
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2018**

DIRECTORS: E B Petersen (resigned 15 October 2018)
D J Lee (appointed 15 October 2018)
D A Whiteley (appointed 15 October 2018)

REGISTERED OFFICE: 10 Orange Street
London
WC2H 7DQ

REGISTERED NUMBER: 10353603 (England and Wales)

ACCOUNTANTS: Shipleys LLP
10 Orange Street
London
WC2H 7DQ

(REGISTERED NUMBER: 10353603)
BITRATER EBT LIMITED
BALANCE SHEET At 31 DECEMBER 2018

	Notes	2018 £	2017 £
ASSETS			
Investments	3	63	63
Cash at bank		-	1
		<u>63</u>	<u>64</u>
CREDITORS			
Amounts falling due within one year	4	(62)	(63)
NET CURRENT LIABILITIES		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
SHAREHOLDERS' DEFICIT		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

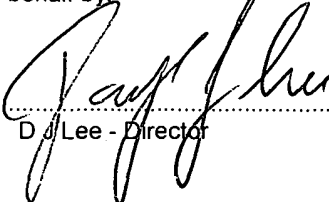
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2019 and were signed on its behalf by:



 D. Lee - Director

The notes form part of these financial statements

BITRATER EBT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

BitRater Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The directors have adopted the going concern basis of accounting, although the business does not trade.

Financial instruments

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BITRATER EBT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 31 DECEMBER 2018

3. INVESTMENTS

	2018	2017
	£	£
Amounts due from related undertakings	63	63
	<u>63</u>	<u>63</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to related undertakings	62	63
	<u>62</u>	<u>63</u>

5. ULTIMATE CONTROLLING PARTY

At the balance sheet date the directors consider no single person or entity to have overall control of the group or company.