

Registered Number: 10353000
England and Wales

CRESCENT PARTNERS 2 LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

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CRESCENT PARTNERS 2 LTD
Company Information
For the year ended 28 February 2022

Directors	Shafeeq Ahmed Khan Siddiqkhan Abdul Azees Mohammed Ali Gautham Arul Praveen Kumar Muthukaruppan
Registered Number	10353000
Registered Office	Suite2A Blackthorn House St Pauls Square Birmingham B3 1RL
Trading Address	Unit FC02, The Core Shopping Centre The Headrow Leeds LS1 6JE

CRESCENT PARTNERS 2 LTD
Directors' Report
For the year ended 28 February 2022

The directors present their annual report and the financial statements for the year ended 28 February 2022.

Principal activities

Principal activity of the company during the financial year was of the operation of a restaurant and take-away.

Directors

The directors who served the company throughout the year were as follows:

Shafeeq Ahmed Khan Siddiqkhan (from 31/08/2016)

Abdul Azees Mohammed Ali (from 31/08/2016)

Gautham Arul (from 04/05/2019)

Praveen Kumar Muthukaruppan (from 04/05/2019)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Abdul Azees Mohammed Ali
Director

Date approved: 28 April 2022

CRESCENT PARTNERS 2 LTD
Accountants' Report
For the year ended 28 February 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crescent Partners 2 Ltd for the period ended 28 February 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Crescent Partners 2 Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crescent Partners 2 Ltd and state those matters that we have agreed to state to the director of Crescent Partners 2 Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Crescent Partners 2 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crescent Partners 2 Ltd. You consider that Crescent Partners 2 Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Crescent Partners 2 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Suite2A Blackthorn House

St Pauls Square

Birmingham

B3 1RL

28 April 2022

CRESCENT PARTNERS 2 LTD
Balance Sheet
As at 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	2,959	4,959
Tangible fixed assets	4	54,701	72,552
		57,660	77,510
Current assets			
Debtors	5	47,130	8,631
Cash at bank and in hand		6,974	92,052
		54,104	100,683
Creditors: amount falling due within one year	6	(56,015)	(62,338)
Net current liabilities		(1,911)	38,345
Total assets less current liabilities		55,749	115,855
Creditors: amount falling due after more than one year	7	(169,529)	(206,864)
Provisions for liabilities	8	20,150	16,203
Net liabilities		(93,630)	(74,806)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(93,730)	(74,906)
Shareholder's funds		(93,630)	(74,806)

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

Intangible Asset

Intangible fixed assets represents the fee paid for the acquisition of the franchise. This is amortized on a straight line basis over its useful life of five years.

The financial statements were approved by the board of directors on 28 April 2022 and were signed on its behalf by:

Abdul Azees Mohammed Ali
Director

CRESCENT PARTNERS 2 LTD
Notes to the Financial Statements
For the year ended 28 February 2022

General Information

Crescent Partners 2 Ltd is a private company, limited by shares, registered in England and Wales, registration number 10353000, registration address Suite2A Blackthorn House, St Pauls Square, Birmingham, B3 1RL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	10% Straight Line
Plant and Machinery	20% Straight Line
Computer Equipment	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 9).

3. Intangible fixed assets

Cost	Patents and licences £	Total £
At 01 March 2021	10,000	10,000
Additions	-	-
Disposals	-	-
At 28 February 2022	10,000	10,000
Amortisation		
At 01 March 2021	5,041	5,041
Charge for year	2,000	2,000
On disposals	-	-
At 28 February 2022	7,041	7,041
Net book values		
At 28 February 2022	2,959	2,959
At 28 February 2021	4,959	4,959

4. Tangible fixed assets

Cost or valuation	Improvements to Property	Plant and Machinery	Computer Equipment	Total
	£	£	£	£
At 01 March 2021	61,073	50,927	8,847	120,847
Additions	-	-	-	-
Disposals	-	-	-	-
At 28 February 2022	61,073	50,927	8,847	120,847
Depreciation				
At 01 March 2021	15,394	25,673	7,229	48,295
Charge for year	6,107	10,185	1,558	17,850
On disposals	-	-	-	-
At 28 February 2022	21,501	35,858	8,786	66,145
Net book values				
Closing balance as at 28 February 2022	39,572	15,069	60	54,701
Opening balance as at 01 March 2021	45,680	25,254	1,618	72,552

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	145	0
Prepayments & Accrued Income	1,904	8,631
Other Debtors	45,000	0
VAT	80	0
	47,130	8,631

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	54,499	53,473
PAYE & Social Security	0	722
Wages & Salaries Control Account	1,516	4,483
VAT	0	3,660
	<u>56,015</u>	<u>62,338</u>

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	42,900	50,000
Directors' Loan Accounts	126,630	156,864
	<u>169,529</u>	<u>206,864</u>

8. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	(20,150)	(16,203)
	<u>(20,150)</u>	<u>(16,203)</u>

9. Ultimate Controlling Party

Messrs S A K Siddiqkhan and A A Mohammed Ali are the ultimate controlling party by virtue of their significant influence and control of the company's day to day operations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.