

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
VITRUVIUS RESOURCES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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VITRUVIUS RESOURCES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTOR: C Boddington

REGISTERED OFFICE: The Old Byre Sevington
Grittleton
Chippenham
Wiltshire
SN14 7LD

REGISTERED NUMBER: 10350851 (England and Wales)

ACCOUNTANTS: Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

VITRUVIUS RESOURCES LIMITED (REGISTERED NUMBER: 10350851)

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		2,143		1,532
CURRENT ASSETS					
Stocks		-		3,500	
Debtors	4	1,520		10,552	
Prepayments and accrued income		-		5,600	
Cash at bank		<u>22,634</u>		<u>22,135</u>	
		24,154		41,787	
CREDITORS					
Amounts falling due within one year	5	<u>28,902</u>		<u>43,222</u>	
NET CURRENT LIABILITIES			<u>(4,748)</u>		<u>(1,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,605)</u>		<u>97</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(2,606)</u>		<u>96</u>
SHAREHOLDERS' FUNDS			<u>(2,605)</u>		<u>97</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th April 2020 and were signed by:

C Boddington - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

Vitruvius Resources Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and other equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

3. TANGIBLE FIXED ASSETS

	Office and other equipment £
COST	
At 1st January 2019	2,298
Additions	<u>1,325</u>
At 31st December 2019	<u>3,623</u>
DEPRECIATION	
At 1st January 2019	766
Charge for year	<u>714</u>
At 31st December 2019	<u>1,480</u>
NET BOOK VALUE	
At 31st December 2019	<u>2,143</u>
At 31st December 2018	<u>1,532</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	9,436
Other debtors	<u>1,520</u>	<u>1,116</u>
	<u>1,520</u>	<u>10,552</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,380	3,475
Taxation and social security	9,290	7,069
Other creditors	<u>17,232</u>	<u>32,678</u>
	<u>28,902</u>	<u>43,222</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Boddington.

VITRUVIUS RESOURCES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
VITRUVIUS RESOURCES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

27th April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.