

COMPANY REGISTRATION NUMBER: 10348217

**FULON LIMITED**

**Filleted Unaudited Financial Statements**

**31 August 2019**

# FULON LIMITED

## Statement of Financial Position

31 August 2019

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	3,190	3,397
<b>Current assets</b>			
Stocks		—	3,000
Cash at bank and in hand		523	12,590
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		523	15,590
<b>Creditors: amounts falling due within one year</b>	6	5,932	18,114
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<b>Net current liabilities</b>		5,409	2,524
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<b>Total assets less current liabilities</b>		( 2,219)	873
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<b>Net (liabilities)/assets</b>		( 2,219)	873
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# FULON LIMITED

## Statement of Financial Position *(continued)*

31 August 2019

	<b>2019</b>	<b>2018</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Capital and reserves</b>		
Profit and loss account	( 2,219)	873
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<b>Shareholders (deficit)/funds</b>	<b>( 2,219)</b>	<b>873</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 May 2020 , and are signed on behalf of the board by:

Mr L Lin

Director

Company registration number: 10348217

# FULON LIMITED

## Notes to the Financial Statements

Year ended 31 August 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 46 The Ridgeway, North Harrow, Harrow, Middlesex, HA2 7QN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

As disclosed in the Statement of Financial Position on page 3, the company has a deficit of net assets. Of the creditors, £3,854 is owed to the director who has confirmed that no repayment would be demanded at least for the next twelve months. The director has considered the trading requirements of the company for the period exceeding twelve months from the date of this report. Having regard to the above therefore, it is the opinion of the director that the accounts be prepared on the going concern basis.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
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## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

### 5. Tangible assets

	Plant and machinery £
<b>Cost</b>	
At 1 September 2018	5,308
Additions	590
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<b>At 31 August 2019</b>	<b>5,898</b>
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<b>Depreciation</b>	
At 1 September 2018	1,911
Charge for the year	797
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<b>At 31 August 2019</b>	<b>2,708</b>
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<b>Carrying amount</b>	
<b>At 31 August 2019</b>	<b>3,190</b>
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At 31 August 2018	3,397
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### 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	—	1,318
Social security and other taxes	578	2,073
Other creditors	5,354	14,723
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	<b>5,932</b>	<b>18,114</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.