BLACK LABEL MOTORING LIMITED

Company Registration Number:
10347031 (England and Wales)

Unaudited abridged accounts for the year ended 31 August 2019

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

BLACK LABEL MOTORING LIMITED

Contents of the Financial Statements

for the Period Ended 31 August 2019

BLACK LABEL MOTORING LIMITED

Balance sheet

As at 31 August 2019

	Notes	*2019*	*2018*
		£	**£**
Fixed assets			
Intangible assets:	3	**22,500**	0
Tangible assets:	4	**15,784**	0
Total fixed assets:		**38,284**	0
Current assets			
Stocks:		**879,254**	0
Debtors:	5	**12,484**	0
Cash at bank and in hand:		**8,650**	1
Total current assets:		**900,388**	1
Creditors: amounts falling due within one year:		**(897,619)**	0
Net current assets (liabilities):		**2,769**	1
Total assets less current liabilities:		**41,053**	1
Provision for liabilities:		**(15,000)**	
Total net assets (liabilities):		**26,053**	1
Capital and reserves			
Called up share capital:		**1**	1
Profit and loss account:		**26,052**	
Shareholders funds:		**26,053**	1

The notes form part of these financial statements

BLACK LABEL MOTORING LIMITED

Balance sheet statements

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 01 October 2019
and signed on behalf of the board by:

Name: David Tavernier
Status: Director

The notes form part of these financial statements

BLACK LABEL MOTORING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets and depreciation policy

Annual depreciation of computer equipment is calculated at 25% of cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime

Intangible fixed assets and amortisation policy

Annual amortisation of goodwill is calculated at 20% to write off the cost of the asset, minus its residual value, over its estimated useful lifetime

Valuation and information policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads

2. Employees

	2019	*2018*
Average number of employees during the period	5	2

BLACK LABEL MOTORING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

3. Intangible Assets

	Total
Cost	£
At 01 September 2018	0
Additions	22,500
At 31 August 2019	**22,500**
Net book value	
At 31 August 2019	**22,500**
At 31 August 2018	**0**

BLACK LABEL MOTORING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

4. Tangible Assets

	Total
Cost	£
At 01 September 2018	0
Additions	15,784
At 31 August 2019	**15,784**
Net book value	
At 31 August 2019	**15,784**
At 31 August 2018	**0**

5. Debtors

	2019	*2018*
	£	**£**
Debtors due after more than one year:	**4,750**	0