

Company registration number: **10345013**

Adb Exterior Cleaning Solutions Ltd
Unaudited Filleted Financial Statements for the
year ended
31 August 2021

Adb Exterior Cleaning Solutions Ltd

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Adb Exterior Cleaning Solutions Ltd

Year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adb Exterior Cleaning Solutions Ltd for the year ended 31 August 2021 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](https://www.icaew.com/regulations).

This report is made solely to the Board of Directors of Adb Exterior Cleaning Solutions Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Adb Exterior Cleaning Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of Adb Exterior Cleaning Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adb Exterior Cleaning Solutions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Adb Exterior Cleaning Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adb Exterior Cleaning Solutions Ltd. You consider that Adb Exterior Cleaning Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adb Exterior Cleaning Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MG Accountants & Tax Advisers Limited

Chartered Accountants

166 College Road

Harrow

Middlesex

HA1 1BH

United Kingdom

Date: 19 May 2022

Adb Exterior Cleaning Solutions Ltd

Statement of Financial Position

31 August 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	5	25,597	33,076
CURRENT ASSETS			
Debtors	6	29,349	16,489
Cash at bank and in hand		44,871	52,132
		<hr/>	<hr/>
		74,220	68,621
Creditors: amounts falling due within one year	7	(52,057)	(51,660)
		<hr/>	<hr/>
Net current assets		22,163	16,961
		<hr/>	<hr/>
Total assets less current liabilities		47,760	50,037
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	8	(10,029)	(12,922)
		<hr/>	<hr/>
Net assets excluding defined benefit pension plan balance		37,731	37,115
Defined benefit pension liability		(167)	(45)
		<hr/>	<hr/>
Net assets including defined benefit pension plan balance		37,564	37,070
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		37,464	36,970
		<hr/>	<hr/>
Shareholders funds		37,564	37,070
		<hr/>	<hr/>

For the year ending 31 August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in

question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 May 2022, and are signed on behalf of the board by:

A Brooks

Director

Company registration number: 10345013

Adb Exterior Cleaning Solutions Ltd

Notes to the Financial Statements

Year ended 31 August 2021

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 3 Collyer Road, Stokenchurch, High Wycombe, HP14 3QG, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TRANSITION TO FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2019. Details of how FRS 102 has affected the reported financial position and financial performance is given in the transition to FRS 102 note.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% straight line
Plant and machinery	25% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

DEFINED BENEFIT PENSION PLAN

The entity recognises a net defined benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate

determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan. Plan deficits are recognised as a defined benefit liability to the extent it reflects a legal or constructive obligation.

Changes in the net defined benefit asset or liability arising from employee service are recognised in profit or loss as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in profit or loss in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in profit or loss.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

OPERATING LEASES

A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 3 (2020: 1).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 September 2020	40,350

Additions	2,850
At 31 August 2021	43,200
DEPRECIATION	
At 1 September 2020	7,274
Charge	10,329
At 31 August 2021	17,603
CARRYING AMOUNT	
At 31 August 2021	25,597
At 31 August 2020	33,076

6 DEBTORS

	2021	2020
	£	£
Trade debtors	11,672	3,680
Other debtors	17,677	12,809
	29,349	16,489

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	366	465
Taxation and social security	19,362	18,974
Other creditors	32,329	32,221
	52,057	51,660

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	10,029	12,922

9 RELATED PARTY TRANSACTIONS

During the year the company made the following related party transactions:

(Director)

At the balance sheet date, the amount due to the Director was £31,974 (2020 was £31,866).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.