

**Financial Statements**  
**for the Year Ended 31st May 2023**  
**for**  
**BRIARY ENERGY LIMITED**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

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for the year ended 31st May 2023**

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**BRIARY ENERGY LIMITED**

**Company Information  
for the year ended 31st May 2023**

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**DIRECTORS:**

G R Nicholls  
C Nicholls  
P Wojciak  
G Thomas  
Mrs J F Povey

**REGISTERED OFFICE:**

Briary Energy Consultants  
17a The Broadway  
Hatfield  
Hertfordshire  
AL9 5HZ

**REGISTERED NUMBER:**

10344349 (England and Wales)

**ACCOUNTANTS:**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**BRIARY ENERGY LIMITED (REGISTERED NUMBER: 10344349)****Balance Sheet  
31st May 2023**

	Notes	31/5/23 £	£	31/5/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,007		55,019
<b>CURRENT ASSETS</b>					
Debtors	5	702,361		305,486	
Cash at bank and in hand		<u>849,808</u>		<u>772,914</u>	
		1,552,169		1,078,400	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>408,377</u>		<u>272,922</u>	
<b>NET CURRENT ASSETS</b>			<u>1,143,792</u>		<u>805,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,189,799		860,497
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,556</u>		<u>10,454</u>
<b>NET ASSETS</b>			<u>1,181,243</u>		<u>850,043</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		204		204
Retained earnings			<u>1,181,039</u>		<u>849,839</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,181,243</u>		<u>850,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st May 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st February 2024 and were signed on its behalf by:

C Nicholls - Director

**Notes to the Financial Statements  
for the year ended 31st May 2023**

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**1. STATUTORY INFORMATION**

Briary Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31st May 2023

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 15 ) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2022	11,956	6,022	40,685	54,711	113,374
Additions	-	4,643	1,040	294	5,977
At 31st May 2023	<u>11,956</u>	<u>10,665</u>	<u>41,725</u>	<u>55,005</u>	<u>119,351</u>
<b>DEPRECIATION</b>					
At 1st June 2022	6,376	4,170	15,811	31,998	58,355
Charge for year	1,395	1,624	6,218	5,752	14,989
At 31st May 2023	<u>7,771</u>	<u>5,794</u>	<u>22,029</u>	<u>37,750</u>	<u>73,344</u>
<b>NET BOOK VALUE</b>					
At 31st May 2023	<u>4,185</u>	<u>4,871</u>	<u>19,696</u>	<u>17,255</u>	<u>46,007</u>
At 31st May 2022	<u>5,580</u>	<u>1,852</u>	<u>24,874</u>	<u>22,713</u>	<u>55,019</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Trade debtors	675,861	257,132
Amounts recoverable on contract	26,500	48,350
Other debtors	-	4
	<u>702,361</u>	<u>305,486</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Trade creditors	22,659	15,933
Tax	123,220	80,777
Social security and other taxes	12,836	5,103
VAT	152,360	75,910
Other creditors	3,878	1,883
Directors' current accounts	91,599	91,616
Accrued expenses	1,825	1,700
	<u>408,377</u>	<u>272,922</u>

Notes to the Financial Statements - continued  
for the year ended 31st May 2023

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**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/23 £	31/5/22 £
196	Ordinary	£1	196	196
2	Ordinary C	£1	2	2
2	Ordinary B	£1	2	2
2	Ordinary D	£1	2	2
2	Ordinary E	£1	2	2
			<u>204</u>	<u>204</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is C Nicholls.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.