

REGISTERED NUMBER: 10344349 (England and Wales)

Financial Statements
for the Year Ended 31st May 2019
for
BRIARY ENERGY LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st May 2019**

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BRIARY ENERGY LIMITED

Company Information
for the year ended 31st May 2019

DIRECTORS:

G R Nicholls
C Nicholls

REGISTERED OFFICE:

Briary Energy Consultants
17a The Broadway
Hatfield
Hertfordshire
AL9 5HZ

REGISTERED NUMBER:

10344349 (England and Wales)

ACCOUNTANTS:

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BRIARY ENERGY LIMITED (REGISTERED NUMBER: 10344349)

**Balance Sheet
31st May 2019**

	Notes	31/5/19 £	£	31/5/18 £	£
FIXED ASSETS					
Tangible assets	4		32,288		25,827
CURRENT ASSETS					
Debtors	5	279,799		137,201	
Cash at bank		<u>185,889</u>		<u>246,837</u>	
		465,688		384,038	
CREDITORS					
Amounts falling due within one year	6	<u>169,869</u>		<u>183,014</u>	
NET CURRENT ASSETS			<u>295,819</u>		<u>201,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			328,107		226,851
PROVISIONS FOR LIABILITIES			<u>6,135</u>		<u>4,907</u>
NET ASSETS			<u><u>321,972</u></u>		<u><u>221,944</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>321,872</u>		<u>221,844</u>
SHAREHOLDERS' FUNDS			<u><u>321,972</u></u>		<u><u>221,944</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th December 2019 and were signed on its behalf by:

C Nicholls - Director

**Notes to the Financial Statements
for the year ended 31st May 2019**

1. STATUTORY INFORMATION

Briary Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31st May 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2018	5,610	679	11,000	17,148	34,437
Additions	<u>1,052</u>	<u>5,343</u>	<u>-</u>	<u>10,829</u>	<u>17,224</u>
At 31st May 2019	<u>6,662</u>	<u>6,022</u>	<u>11,000</u>	<u>27,977</u>	<u>51,661</u>
DEPRECIATION					
At 1st June 2018	1,403	170	2,750	4,287	8,610
Charge for year	<u>1,314</u>	<u>1,463</u>	<u>2,063</u>	<u>5,923</u>	<u>10,763</u>
At 31st May 2019	<u>2,717</u>	<u>1,633</u>	<u>4,813</u>	<u>10,210</u>	<u>19,373</u>
NET BOOK VALUE					
At 31st May 2019	<u>3,945</u>	<u>4,389</u>	<u>6,187</u>	<u>17,767</u>	<u>32,288</u>
At 31st May 2018	<u>4,207</u>	<u>509</u>	<u>8,250</u>	<u>12,861</u>	<u>25,827</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Trade debtors	268,049	126,307
Amounts recoverable on contract	11,750	7,894
Other debtors	<u>-</u>	<u>3,000</u>
	<u>279,799</u>	<u>137,201</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Trade creditors	14,228	17,176
Tax	49,450	63,057
Social security and other taxes	5,047	3,070
VAT	67,546	40,301
Other creditors	-	453
Directors' current accounts	32,128	57,557
Accrued expenses	<u>1,470</u>	<u>1,400</u>
	<u>169,869</u>	<u>183,014</u>

**Notes to the Financial Statements - continued
for the year ended 31st May 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/19 £	31/5/18 £
100	Ordinary.	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is C Nicholls.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.