

REGISTERED NUMBER: 10339492 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

22 AUGUST 2016 TO 31 AUGUST 2017

FOR

CHAIRWELL SEATING LIMITED

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FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017**

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CHAIRWELL SEATING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017

DIRECTOR:	B McLaughlin
REGISTERED OFFICE:	91 Percival Road Hillmorton Rugby Warwickshire CV22 5JX
REGISTERED NUMBER:	10339492 (England and Wales)
ACCOUNTANTS:	PWH Accountancy Ltd The Counting House High Street Lutterworth Leicestershire LE17 4AY

CHAIRWELL SEATING LIMITED (REGISTERED NUMBER: 10339492)

**BALANCE SHEET
31 AUGUST 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,350
CURRENT ASSETS			
Debtors	5	15,659	
Cash at bank and in hand		<u>4,645</u>	
		20,304	
CREDITORS			
Amounts falling due within one year	6	<u>17,174</u>	
NET CURRENT ASSETS			<u>3,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,480
PROVISIONS FOR LIABILITIES	7		<u>256</u>
NET ASSETS			<u><u>4,224</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings	9		<u>4,223</u>
SHAREHOLDERS' FUNDS			<u><u>4,224</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 May 2018 and were signed by:

B McLaughlin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017

1. **STATUTORY INFORMATION**

Chairwell Seating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Revenue is shown net of VAT and trade discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	1,800
At 31 August 2017	<u>1,800</u>
DEPRECIATION	
Charge for period	450
At 31 August 2017	<u>450</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,350</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>15,659</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,178
Tax	762
VAT	2,386
Directors' current accounts	10,498
Accrued expenses	350
	<u>17,174</u>

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	<u>256</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Charge to Income Statement during period	<u>256</u>
Balance at 31 August 2017	<u><u>256</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u><u>1</u></u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

9. RESERVES

	Retained earnings £
Profit for the period	<u>4,223</u>
At 31 August 2017	<u><u>4,223</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.