

**2MWP LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**for the period ended 31st August 2017**

MONDAY



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23/04/2018

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COMPANIES HOUSE

**Company Registration No. 10328107**

# **2MWP LTD**

## **OFFICERS AND PROFESSIONAL ADVISORS**

### **DIRECTORS**

Mr G D Marrs

Ms P A Alwin

### **REGISTERED OFFICE**

4th Floor, Parkgate

161 - 163 Preston Road

Brighton

BN1 6AF

# 2MWP LTD

## DIRECTORS' REPORT

The directors submit their report and unaudited financial accounts of 2MWP LTD for the period ended 31st August 2017.

### PRINCIPLE ACTIVITIES

The principal activity of the company during the year was the management of a public house.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows:

Ordinary Shares  
of £ 1.00 each

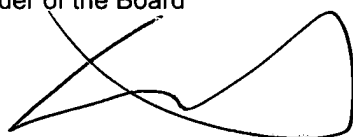
As at 31 August 2017

Mr G D Marrs	50
Ms P A Alwin	50

### SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under The Companies Act 2006.

By order of the Board



Mr G D Marrs

28/2/18

# ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF 2MWP LTD

As described in the balance sheet, you are responsible for the preparation of the financial statements for the period ended 31st August 2017, set out below, and you consider the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



28/2/18

Michael Marsh  
Accounting for Hospitality

**2MWP LTD****Balance Sheet****as at 31st August 2017**

	Notes	2017 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	1		27,274
Intangible assets			<u>27,274</u>
<b>CURRENT ASSETS</b>			
Stocks		5,854	
Debtors		9,240	
Bank and cash in hand		<u>18,229</u>	33,323
<b>CREDITORS : Amounts due in less than one year</b>			
Trade creditors		-11,394	
Other creditors and accruals		-12,128	
Loans and bank overdraft		<u>-5,263</u>	-28,785
<b>NET CURRENT ASSETS</b>			<u>4,538</u>
<b>CREDITORS : Amounts due after more than one year</b>			
Other creditors and accruals			-14,282
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>17,530</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	2		100
Directors Loan Account			15,047
Profit & Loss Account			2,383
			<u><u>17,530</u></u>

For the period ended 31st August 2017 the company was entitled to exemption from audit under Section 477 of The Companies Act 2006 relating to small companies.

The members have not requested the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act in respect to preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31st August 2017.

The directors of the company elected not to disclose a detailed profit & loss account in these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on 28th February 2018 and are signed on their behalf by:

Mr G D Marrs

Director

# 2MWP LTD

## PROFIT & LOSS ACCOUNT

For the period ended 31st August 2017

	2017 £
TURNOVER	275,013
Cost of Sales	110,701
Gross Profit	<u>164,312</u>
Administrative Expenses	161,929
Other operating income	
Operating Profit	<u>2,383</u>
Interest receivable	
Interest payable	
Profit on Ordinary Activity Before Taxation	<u>2,383</u>
Taxation	
Profit for the financial year before dividends	<u>2,383</u>
Dividends paid	
Retained Profit after Dividends Paid	<u><u>2,383</u></u>

# 2MWP LTD

## ACCOUNTING POLICIES

### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

### **TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### **FIXED ASSETS**

All fixed assets are initially recorded at cost.

### **DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the economic life of that asset as follows:

Leasehold Improvements	-	5 % Straight Line Basis
Fixtures & Fittings	-	10 % Straight Line Basis
Office Equipment	-	10 % Straight Line Basis
Plant and Equipment	-	10 % Straight Line Basis

### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **OPERATING LEASE AGREEMENTS**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis of the period of the lease.

### **FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

# 2MWP LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 August 2017

### 1. FIXED ASSETS

	Fixtures & Fittings £	Office Equipment £	Plant & Equipment £	Total £
<b>Cost</b>				
Cost 12th August 2016				
Additions	25,127	3,707	1,469	30,303
Cost 31st August 2017	<u>25,127</u>	<u>3,707</u>	<u>1,469</u>	<u>30,303</u>
<b>Depreciation</b>				
At 12th August 2016				
Depreciation	2,512	370	147	3,029
At 31st August 2017	<u>2,512</u>	<u>370</u>	<u>147</u>	<u>3,029</u>
<b>Net Book Value</b>				
At 12th August 2016				
At 31st August 2017	<u>22,615</u>	<u>3,337</u>	<u>1,322</u>	<u>27,274</u>

### 2. SHARE CAPITAL

	2017 £
Authorised	
100 Ordinary shares of £ 1 each	<u>100</u>
Allocated, called up and fully paid	
100 Ordinary shares of £ 1 each	<u>100</u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current year.

As at the end of the period the company owed the directors is £ 15,047.