

MID WALES LEISURE (HOLDINGS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2021

MID WALES LEISURE (HOLDINGS) LIMITED
REGISTERED NUMBER:10327547

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	4	4
		<u>4</u>	<u>4</u>
Current assets			
Cash at bank and in hand	6	2	2
		<u>2</u>	<u>2</u>
Total assets less current liabilities		6	6
Net assets		<u>6</u>	<u>6</u>
Capital and reserves			
Called up share capital	7	6	6
		<u>6</u>	<u>6</u>

MID WALES LEISURE (HOLDINGS) LIMITED
REGISTERED NUMBER:10327547

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 April 2022.

Trevor Bebb
Director

Patricia Bebb
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

Mid Wales Leisure (Holdings) Limited, 10327547, is a private company limited by shares, incorporated in England and Wales, with its registered office and principal place of business at Mid Wales Golf Club, Caersws, Powys, SY17 5SB.

The Company's principal activity continues to be a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

3. **Judgments in applying accounting policies and key sources of estimation uncertainty**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. In the opinion of the directors there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. **Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

5. **Fixed asset investments**

	Investments in subsidiary companies £
Cost or valuation	
At 1 November 2020	4
	<hr/>
At 31 October 2021	4
	<hr/> <hr/>

6. **Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	2	2
	<hr/>	<hr/>
	2	2
	<hr/> <hr/>	<hr/> <hr/>



MID WALES LEISURE (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
6 (2020 - 6) Ordinary shares of £1.00 each	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.