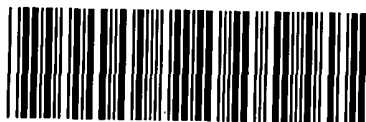


Unaudited Financial Statements
for the Period 12 August 2016 to 31 August 2017

for

Parallax Photographic Co-Op Limited

TUESDAY



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COMPANIES HOUSE

Parallax Photographic Co-Op Limited

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for the Period 12 August 2016 to 31 August 2017

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Parallax Photographic Co-Op Limited

Company Information

for the Period 12 August 2016 to 31 August 2017

DIRECTORS:

S Mustafa
F Okolo
Ms A Rosenbaum
S Taylor

REGISTERED OFFICE:

17a Electric Lane
London
SW9 8LA

REGISTERED NUMBER:

10326924 (England and Wales)

ACCOUNTANTS:

Brywel Associates
51A Church Street
Caversham
Reading
RG4 8AX

Balance Sheet
31 August 2017

	Notes	£
CURRENT ASSETS		
Stocks		21,121
Debtors	4	3,263
Cash at bank and in hand		189
		<u>24,573</u>
CREDITORS		
Amounts falling due within one year	5	<u>51,281</u>
NET CURRENT LIABILITIES		<u>(26,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(26,708)</u></u>
RESERVES		
Income and expenditure account		<u>(26,708)</u>
SHAREHOLDERS' FUNDS		<u><u>(26,708)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

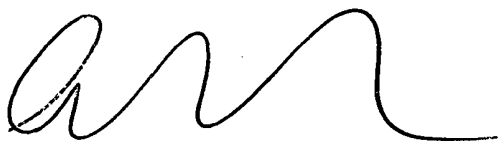
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2018 and were signed on its behalf by:

S Mustafa - Director



The notes form part of these financial statements

1. STATUTORY INFORMATION

Parallax Photographic Co-Op Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

Parallax Photographic Co-Op Limited

Notes to the Financial Statements - continued
for the Period 12 August 2016 to 31 August 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,038
Other debtors	1,225
	<hr/>
	3,263
	<hr/>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other loans	19,895
Trade creditors	13,100
Social security and other taxes	1,627
Other creditors	16,146
Accrued expenses	513
	<hr/>
	51,281
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