

REGISTERED NUMBER: 10324999 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Gld Management Ltd

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for the year ended 31 December 2018**

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Gld Management Ltd
Company Information
for the year ended 31 December 2018

DIRECTOR: G Bowman

REGISTERED OFFICE: The Old Orchard
Mile End Avenue
Hatfield
Doncaster
South Yorkshire
DN7 6AW

REGISTERED NUMBER: 10324999 (England and Wales)

ACCOUNTANTS: Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

Gld Management Ltd (Registered number: 10324999)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		357,245		140,220
CURRENT ASSETS					
Cash at bank		-		673	
CREDITORS					
Amounts falling due within one year	5	<u>373,886</u>		<u>139,750</u>	
NET CURRENT LIABILITIES			<u>(373,886)</u>		<u>(139,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,641)		1,143
ACCRUALS AND DEFERRED INCOME			<u>80</u>		<u>379</u>
NET (LIABILITIES)/ASSETS			<u>(16,721)</u>		<u>764</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(16,722)</u>		<u>763</u>
			<u>(16,721)</u>		<u>764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Gld Management Ltd (Registered number: 10324999)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

G Bowman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Gld Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the year ended 31 December 2018

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2018	140,220
Additions	<u>217,025</u>
At 31 December 2018	<u>357,245</u>
NET BOOK VALUE	
At 31 December 2018	<u>357,245</u>
At 31 December 2017	<u>140,220</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	176,400	139,750
Amounts owed to group undertakings	83,428	-
Other creditors	<u>114,058</u>	<u>-</u>
	<u>373,886</u>	<u>139,750</u>

6. **GOING CONCERN**

The company has net liabilities but the accounts have been prepared on a going concern basis due to the support of the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.