

REGISTERED NUMBER: 10322214 (England and Wales)

Unaudited Financial Statements
for the Period 10 August 2016 to 31 August 2017
for
IDT Southern Limited

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for the Period 10 August 2016 to 31 August 2017**

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IDT Southern Limited

**Company Information
for the Period 10 August 2016 to 31 August 2017**

DIRECTOR:

Miss J J Dalton

REGISTERED OFFICE:

8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

REGISTERED NUMBER:

10322214 (England and Wales)

ACCOUNTANTS:

Jelliff Lamprey Partnership Limited
8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

Balance Sheet
31 August 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		9,637
CURRENT ASSETS			
Stocks		8,168	
Debtors	5	64,834	
Cash at bank and in hand		<u>32,223</u>	
		105,225	
CREDITORS			
Amounts falling due within one year	6	<u>104,043</u>	
NET CURRENT ASSETS			<u>1,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,819</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>10,719</u>
SHAREHOLDERS' FUNDS			<u>10,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 May 2018 and were signed by:

Miss J J Dalton - Director

**Notes to the Financial Statements
for the Period 10 August 2016 to 31 August 2017**

1. STATUTORY INFORMATION

IDT Southern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from ordinary activities, stated after trade discounts, value added tax and any other sales taxes, where applicable. Turnover is the value of goods provided to customers during the year.

Turnover is the value of work performed during the year with respect to services.

Tangible fixed assets

Items of property, plant and equipment are stated at cost of acquisition less accumulated depreciation.

Plant and machinery - 20% straight line basis

Motor vehicles - 20% straight line basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Notes to the Financial Statements - continued
for the Period 10 August 2016 to 31 August 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The accounts are prepared on a going concern basis because the director considers that the company is able to continue to trade with her support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	1,500	9,250	10,750
At 31 August 2017	<u>1,500</u>	<u>9,250</u>	<u>10,750</u>
DEPRECIATION			
Charge for period	-	1,113	1,113
At 31 August 2017	<u>-</u>	<u>1,113</u>	<u>1,113</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,500</u>	<u>8,137</u>	<u>9,637</u>

**Notes to the Financial Statements - continued
for the Period 10 August 2016 to 31 August 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	58,234
Other debtors	<u>6,600</u>
	<u>64,834</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	35,353
Taxation and social security	11,708
Other creditors	<u>56,982</u>
	<u>104,043</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
IDT Southern Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IDT Southern Limited for the period ended 31 August 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of IDT Southern Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IDT Southern Limited and state those matters that we have agreed to state to the director of IDT Southern Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that IDT Southern Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IDT Southern Limited. You consider that IDT Southern Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of IDT Southern Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jelliff Lamprey Partnership Limited
8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

10 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.