

**DESIRED HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Desired Homes Limited
Unaudited Financial Statements
For The Year Ended 31 August 2021

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Desired Homes Limited
Balance Sheet
As at 31 August 2021

Registered number: 10321317

		2021	2020
	Notes	£	£
CURRENT ASSETS			
Stocks	3	356,550	356,550
Cash at bank and in hand		42,616	44,894
		399,166	401,444
Creditors: Amounts Falling Due Within One Year	4	(397,393)	(401,991)
NET CURRENT ASSETS (LIABILITIES)		1,773	(547)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,773	(547)
NET ASSETS/(LIABILITIES)		1,773	(547)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and Loss Account		1,673	(647)
SHAREHOLDERS' FUNDS		1,773	(547)

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Heather Bates

Director

22/11/2021

The notes on page 2 form part of these financial statements.

Desired Homes Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	356,550	356,550
	<u>356,550</u>	<u>356,550</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	(896)	(896)
Other taxes and social security	-	3,012
Accruals and deferred income	720	2,340
Director's loan account	397,569	397,535
	<u>397,393</u>	<u>401,991</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

6. General Information

Desired Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10321317 . The registered office is 16 Felton Grove, Solihull, Birmingham, B91 3GD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.