

**Bureau Creative London Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 August 2020**

**Bureau Creative London Limited**

Company Number: 10317666

**ABRIDGED BALANCE SHEET**

as at 31 August 2020

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	7,550	10,969
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors		3,712	7,200
Cash and cash equivalents		35,259	20,244
		<hr/>	<hr/>
		38,971	27,444
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>		(10,475)	(37,769)
		<hr/>	<hr/>
<b>Net Current Assets/(Liabilities)</b>		28,496	(10,325)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		36,046	644
<b>Creditors</b>			
Amounts falling due after more than one year		(50,000)	-
		<hr/>	<hr/>
<b>Net (Liabilities)/Assets</b>		(13,954)	644
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital		1	1
Profit and Loss Account		(13,955)	643
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		(13,954)	644
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 14 April 2021 and signed on its behalf by**

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**Mr J D Boardman**

**Director**

# Bureau Creative London Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

### 1. GENERAL INFORMATION

Bureau Creative London Limited is a company limited by shares incorporated in the United Kingdom. The registered office of the company is Handel House, 95 High Street, Edgware HA8 7DB. The principal activity of the company is that of an advertising agency. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful

debts.

#### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **3. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 1, (2019 - 1).

### **4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2019	15,320	2,487	17,807
At 31 August 2020	15,320	2,487	17,807
<b>Depreciation</b>			
At 1 September 2019	6,128	710	6,838
Charge for the financial year	3,064	355	3,419
At 31 August 2020	9,192	1,065	10,257
<b>Net book value</b>			
At 31 August 2020	<b>6,128</b>	<b>1,422</b>	<b>7,550</b>
At 31 August 2019	9,192	1,777	10,969

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.