

REGISTERED NUMBER: 10317656 (England and Wales)

Unaudited Financial Statements

for the Period

8 August 2016 to 31 August 2017

for

Keith Olive Decorators Limited

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for the Period 8 August 2016 to 31 August 2017

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Keith Olive Decorators Limited

Company Information
for the Period 8 August 2016 to 31 August 2017

DIRECTORS:

Mr Keith Olive
Mrs Gillian Olive

REGISTERED OFFICE:

11 Aire Drive
Bradshaw
Bolton
Lancashire
BL2 3FX

REGISTERED NUMBER:

10317656 (England and Wales)

ACCOUNTANTS:

Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Keith Olive Decorators Limited (Registered number: 10317656)

Balance Sheet
31 August 2017

| | Notes | £ |
|--|-------|-----------------|
| FIXED ASSETS | | |
| Tangible assets | 4 | 30,170 |
| CURRENT ASSETS | | |
| Cash at bank | | 81,437 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>(45,583)</u> |
| NET CURRENT ASSETS | | <u>35,854</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>66,024</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 2 |
| Retained earnings | | <u>66,022</u> |
| | | <u>66,024</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

Mr Keith Olive - Director

Notes to the Financial Statements
for the Period 8 August 2016 to 31 August 2017

1. **STATUTORY INFORMATION**

Keith Olive Decorators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 18.

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| Additions | 36,441 | 517 | 668 | 37,626 |
| At 31 August 2017 | <u>36,441</u> | <u>517</u> | <u>668</u> | <u>37,626</u> |
| DEPRECIATION | | | | |
| Charge for period | 7,288 | 34 | 134 | 7,456 |
| At 31 August 2017 | <u>7,288</u> | <u>34</u> | <u>134</u> | <u>7,456</u> |
| NET BOOK VALUE | | | | |
| At 31 August 2017 | <u>29,153</u> | <u>483</u> | <u>534</u> | <u>30,170</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | £ |
|---------------------------------|---------------|
| Tax | 11,164 |
| Social security and other taxes | 4,371 |
| VAT | 14,794 |
| Directors' loan accounts | <u>15,254</u> |
| | <u>45,583</u> |

Keith Olive Decorators Limited

Report of the Accountants to the Directors of
Keith Olive Decorators Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

14 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.