

**CITIZENAID LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Godfrey Wilson Limited

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citizenAID Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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citizenAID Limited
Balance Sheet
As at 31 March 2022

Registered number: 10315303

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,648		1,968
			<u>1,648</u>		<u>1,968</u>
CURRENT ASSETS					
Stocks	5	49,012		16,747	
Debtors	6	27,975		3,616	
Cash at bank and in hand		27,513		23,977	
		<u>104,500</u>		<u>44,340</u>	
Creditors: Amounts Falling Due Within One Year	7	(42,351)		(23,464)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>62,149</u>		<u>20,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,797</u>		<u>22,844</u>
NET ASSETS			<u>63,797</u>		<u>22,844</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			63,697		22,744
			<u>63,797</u>		<u>22,744</u>
SHAREHOLDERS' FUNDS			<u>63,797</u>		<u>22,844</u>

citizenAID Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Matthew Fernley

Director

15/12/2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to website development costs. They are amortised over the estimated economic life of 3 years.

1.4. Research and Development

Development intangible assets, include the development and production of artwork and associated print media, and video production costs. They are amortised over the estimated useful economic life of 3 years.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Trademarks, patents and licenses intangible assets are costs incurred in obtaining trademarks and patents. They are amortised over the estimated useful economic life of 3 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	5 year straight line
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1.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

citizenAID Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.8. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Intangible Assets

	Other Intangibles	Development Costs	Trademarks, Patents and Licences	Total
	£	£	£	£
Cost				
As at 1 April 2021	1,873	21,510	11,901	35,284
As at 31 March 2022	1,873	21,510	11,901	35,284
Amortisation				
As at 1 April 2021	1,873	21,510	11,901	35,284
As at 31 March 2022	1,873	21,510	11,901	35,284
Net Book Value				
As at 31 March 2022	-	-	-	-
As at 1 April 2021	-	-	-	-

citizenAID Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. **Tangible Assets**

	Computer Equipment £
Cost	
As at 1 April 2021	2,672
Additions	268
As at 31 March 2022	<u>2,940</u>
Depreciation	
As at 1 April 2021	704
Provided during the period	588
As at 31 March 2022	<u>1,292</u>
Net Book Value	
As at 31 March 2022	<u>1,648</u>
As at 1 April 2021	<u>1,968</u>

5. **Stocks**

	2022 £	2021 £
Stock - finished goods	49,012	16,747
	<u>49,012</u>	<u>16,747</u>

6. **Debtors**

	2022 £	2021 £
Due within one year		
Trade debtors	27,975	1,164
Corporation tax recoverable assets	-	2,452
	<u>27,975</u>	<u>3,616</u>

citizenAID Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	16,042	289
VAT	3,522	383
Accruals	1,250	1,400
Amounts owed to group undertakings	21,537	21,392
	<u>42,351</u>	<u>23,464</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

citizenAID Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10315303 . The registered office is Studio 4 All Saints Road, Wolverhampton, WV2 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.