

CITIZENAID LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018

Godfrey Wilson Limited

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Citizenaid Limited
Unaudited Financial Statements
For the Period 1 October 2017 to 31 March 2018

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Citizenaid Limited
Balance Sheet
As at 31 March 2018

Registered number: 10315303

		Period to 31 March 2018		Period to 30 September 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		17,642		23,523
Tangible Assets	6		835		954
			<u>18,477</u>		<u>24,477</u>
CURRENT ASSETS					
Stocks	7	-		1,801	
Debtors	8	-		3,335	
Cash at bank and in hand		22,859		14,371	
		<u>22,859</u>		<u>19,507</u>	
Creditors: Amounts Falling Due Within One Year	9	(32,659)		(35,403)	
		<u>(32,659)</u>		<u>(35,403)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(9,800)</u>		<u>(15,896)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,677</u>		<u>8,581</u>
Creditors: Amounts Falling Due After More Than One Year	10		-		(10,000)
			<u>-</u>		<u>(10,000)</u>
NET ASSETS			<u>8,677</u>		<u>(1,419)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			8,577		(1,519)
			<u>8,677</u>		<u>(1,519)</u>
SHAREHOLDERS' FUNDS			<u>8,677</u>		<u>(1,419)</u>

Citizenaid Limited
Balance Sheet (continued)
As at 31 March 2018

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Fernley

03/12/2018

The notes on pages 3 to 6 form part of these financial statements.

Citizenaid Limited
Notes to the Financial Statements
For the Period 1 October 2017 to 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to website development costs. They are amortised over the estimated useful economic life of 3 years.

1.4. Research and Development

Development intangible assets include the development and production of artwork and associated print media, and video production costs. They are amortised over the estimated useful economic life of 3 years.

1.5. Intangible Fixed Assets and Amortisation - Intellectual Property

Trademarks, patents and licences intangible assets are costs incurred in obtaining trademarks and patents. They are amortised over the estimated useful economic life of 3 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.7. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Citizenaid Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2017 to 31 March 2018

1.8. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

5. Intangible Assets

	Other Intangibles	Development Costs	Trademarks, Patents and Licences	Total
	£	£	£	£
Cost				
As at 1 October 2017	1,873	21,510	11,901	35,284
As at 31 March 2018	1,873	21,510	11,901	35,284
Amortisation				
As at 1 October 2017	624	7,170	3,967	11,761
Provided during the period	312	3,585	1,984	5,881
As at 31 March 2018	936	10,755	5,951	17,642
Net Book Value				
As at 31 March 2018	937	10,755	5,950	17,642
As at 1 October 2017	1,249	14,340	7,934	23,523

6. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 October 2017	1,272
As at 31 March 2018	1,272
Depreciation	
As at 1 October 2017	318
Provided during the period	119
As at 31 March 2018	437
Net Book Value	
As at 31 March 2018	835
As at 1 October 2017	954

Citizenaid Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2017 to 31 March 2018

7. Stocks

	Period to 31 March 2018	Period to 30 September 2017
	£	£
Stock - finished goods	-	1,801
	<u>-</u>	<u>1,801</u>

8. Debtors

	Period to 31 March 2018	Period to 30 September 2017
	£	£
Due within one year		
Trade debtors	-	3,235
Other debtors	-	100
	<u>-</u>	<u>3,335</u>

9. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018	Period to 30 September 2017
	£	£
Trade creditors	-	17,627
Corporation tax	2,475	79
Other creditors	10,000	17,697
Accruals and deferred income	1,440	-
Amounts owed to group undertakings	18,744	-
	<u>32,659</u>	<u>35,403</u>

10. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 March 2018	Period to 30 September 2017
	£	£
Other creditors	<u>-</u>	<u>10,000</u>

Citizenaid Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2017 to 31 March 2018

11. Share Capital

	Period to 31 March 2018	Period to 30 September 2017
Allotted, Called up and fully paid	100	100

12. Related Party Transactions

Ultimate controlling party:

The company is 100% owned by citizenAID, a registered charity (no. 1176033). The directors of the company are all trustees of citizenAID.

13. General Information

Citizenaid Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10315303. The registered office is Studio 4 All Saints Road, Wolverhampton, WV2 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.