

**CITIZENAID LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Godfrey Wilson Limited

Fifth Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**citizenAID Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**citizenAID Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 10315303

		31 March 2019		Period to 31 March 2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		5,881		17,642
Tangible Assets	7		-		835
			<u>5,881</u>		<u>18,477</u>
<b>CURRENT ASSETS</b>					
Stocks	8	274		-	
Debtors	9	2,667		-	
Cash at bank and in hand		<u>1,090</u>		<u>22,859</u>	
		4,031		22,859	
<b>Creditors: Amounts Falling Due Within One Year</b>	10	<u>(22,774 )</u>		<u>(32,659 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(18,743 )</u>		<u>(9,800 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,862 )</u>		<u>8,677</u>
<b>NET ASSETS</b>			<u>(12,862 )</u>		<u>8,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Profit and Loss Account			<u>(12,962 )</u>		<u>8,577</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,862)</u>		<u>8,677</u>

**citizenAID Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Matthew Fernley**

**30/11/2019**

The notes on pages 3 to 6 form part of these financial statements.

**citizenAID Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets relate to website development costs. They are amortised over the estimated economic life of 3 years.

**1.4. Research and Development**

Development intangible assets, include the development and production of artwork and associated print media, and video production costs. They are amortised over the estimated useful economic life of 3 years.

**1.5. Intangible Fixed Assets and Amortisation - Intellectual Property**

Trademarks, patents and licenses intangible assets are costs incurred in obtaining trademarks and patents. They are amortised over the estimated useful economic life of 3 years.

**1.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.7. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.



**citizenAID Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**1.8. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 0

**6. Intangible Assets**

	Other Intangibles	Development Costs	Trademarks, Patents and Licences	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2018	1,873	21,510	11,901	35,284
As at 31 March 2019	1,873	21,510	11,901	35,284
<b>Amortisation</b>				
As at 1 April 2018	936	10,755	5,951	17,642
Provided during the period	624	7,170	3,967	11,761
As at 31 March 2019	1,560	17,925	9,918	29,403
<b>Net Book Value</b>				
As at 31 March 2019	313	3,585	1,983	5,881
As at 1 April 2018	937	10,755	5,950	17,642

citizenAID Limited  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2019

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	1,272
Disposals	(1,272 )
As at 31 March 2019	-
<b>Depreciation</b>	
As at 1 April 2018	437
Disposals	(437 )
As at 31 March 2019	-
<b>Net Book Value</b>	
As at 31 March 2019	-
As at 1 April 2018	835

**8. Stocks**

	<b>31 March 2019</b>	<b>Period to 31 March 2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	274	-
	274	-

**9. Debtors**

	<b>31 March 2019</b>	<b>Period to 31 March 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	215	-
Corporation tax recoverable assets	2,452	-
	2,667	-



citizenAID Limited  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**10. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2019</b>	<b>Period to 31 March 2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	2,475
Other creditors	-	10,000
Accruals and deferred income	1,470	1,440
Amounts owed to group undertakings	21,304	18,744
	<u>22,774</u>	<u>32,659</u>

**11. Share Capital**

	<b>31 March 2019</b>	<b>Period to 31 March 2018</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**12. General Information**

citizenAID Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10315303. The registered office is Studio 4 All Saints Road, Wolverhampton, WV2 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.