

**REGISTERED NUMBER: 10314201 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2018**  
**for**  
**McG Auto Repairs Ltd**

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**for the Year Ended 31 August 2018**

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**McG Auto Repairs Ltd**  
**Company Information**  
**for the Year Ended 31 August 2018**

**DIRECTOR:** Mr Ian McGregor

**REGISTERED OFFICE:** 93 Old Road  
Ashton-in-Makerfield  
Wigan  
Greater Manchester  
WN4 9BG

**REGISTERED NUMBER:** 10314201 (England and Wales)

**ACCOUNTANTS:** Mike Egan & Co  
Chartered Accountants  
168 Lee Lane  
Horwich  
Bolton  
Lancashire  
BL6 7AF

**McG Auto Repairs Ltd (Registered number: 10314201)**

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,256	1,570
<b>CURRENT ASSETS</b>			
Debtors	5	536	736
Cash at bank		<u>5,116</u>	<u>4,742</u>
		5,652	5,478
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(6,657)</u>	<u>(6,649)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,005)</u>	<u>(1,171)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>251</u>	<u>399</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>250</u>	<u>398</u>
		<u>251</u>	<u>399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 February 2019 and were signed by:

Mr Ian McGregor - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2018**

1. **STATUTORY INFORMATION**

McG Auto Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 September 2017  
and 31 August 2018

Plant and  
machinery  
£

2,000

**DEPRECIATION**

At 1 September 2017  
Charge for year

430

314

At 31 August 2018

744

**NET BOOK VALUE**

At 31 August 2018

1,256

At 31 August 2017

1,570

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Prepayments	<u>536</u>	<u>736</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	(1)
Tax	2,785	2,607
Directors' loan accounts	3,140	3,239
Accrued expenses	732	804
	<u>6,657</u>	<u>6,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.