

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
McG Auto Repairs Ltd

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for the Year Ended 31 August 2019

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McG Auto Repairs Ltd
Company Information
for the Year Ended 31 August 2019

DIRECTOR: Mr Ian McGregor

REGISTERED OFFICE: 93 Old Road
Ashton-in-Makerfield
Wigan
Greater Manchester
WN4 9BG

REGISTERED NUMBER: 10314201 (England and Wales)

ACCOUNTANTS: Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

McG Auto Repairs Ltd (Registered number: 10314201)

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,005	1,256
CURRENT ASSETS			
Debtors	5	2,159	536
Cash at bank		<u>10,197</u>	<u>5,116</u>
		12,356	5,652
CREDITORS			
Amounts falling due within one year	6	<u>(6,772)</u>	<u>(6,657)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,584</u>	<u>(1,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,589</u>	<u>251</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>6,588</u>	<u>250</u>
		<u>6,589</u>	<u>251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2020 and were signed by:

Mr Ian McGregor - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

McG Auto Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2018
and 31 August 2019

Plant and
machinery
£

2,000

DEPRECIATION

At 1 September 2018

744

Charge for year

251

At 31 August 2019

995

NET BOOK VALUE

At 31 August 2019

1,005

At 31 August 2018

1,256

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,608	-
Prepayments	<u>551</u>	<u>536</u>
	<u>2,159</u>	<u>536</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	(2)	-
Tax	2,902	2,785
Directors' loan accounts	3,140	3,140
Accrued expenses	<u>732</u>	<u>732</u>
	<u>6,772</u>	<u>6,657</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.