

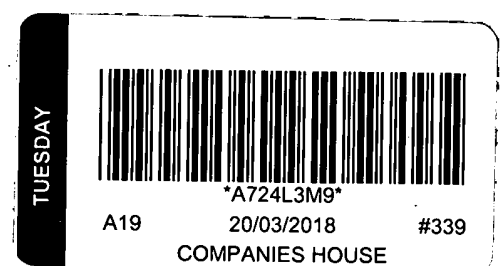
Registration number: 10313196

Balby Power Limited

Annual Report and Financial Statements

for the Period from 4 August 2016 to 30 June 2017

Landin Wilcock & Co
Chartered Accountants & Registered Auditors
68 Queen Street
Sheffield
S1 1WR



Balby Power Limited

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Balby Power Limited

(Registration number: 10313196)

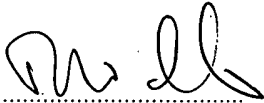
Balance Sheet as at 30 June 2017

	Note	2017 £
Current assets		
Debtors	3	<u>100</u>
Capital and reserves		
Called up share capital		<u>100</u>
Total equity		<u>100</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16/03/18 and signed on its behalf by:



Mr Richard Edward Walker
Director

Balby Power Limited

Notes to the Financial Statements for the Period from 4 August 2016 to 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Ollerton Road
Tuxford
Nottinghamshire
NG22 0PQ

These financial statements were authorised for issue by the director on 16 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency of these financial statements is the same as the functional currency of the entity, being pounds sterling.

Disclosure of long or short period

The company has shortened its financial period to cover the eleven months to 30 June 2017. This has been undertaken to correspond to group reporting requirements.

Going concern

On the 7 June 2017 Walker & Son (Hauliers) Limited acquired 100% of the ordinary share capital. At this date the trade and assets of the company were transferred into Walker & Son (Hauliers) Limited and the company became dormant. The directors have prepared the financial statements on the basis that the company will no longer be a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 16 March 2018 was Kevin J Parkes, who signed for and on behalf of Landin Wilcock & Co.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Balby Power Limited

Notes to the Financial Statements for the Period from 4 August 2016 to 30 June 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Debtors

	Note	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4	100
Total current trade and other debtors		100

4 Related party transactions

Summary of transactions with parent

Walker & Son (Hauliers) Limited

Walker & Son (Hauliers) Limited acquired 100% of the ordinary share capital of the company on 7 June 2017.

During the period a capacity market agreement in the name of Balby Power Limited was transferred to Walker & Son (Hauliers) Limited.

During the period Walker & Son (Hauliers) Limited loaned Balby Power Limited £23,276 and received £23,376 from Balby Power Limited. At the period end Walker & Son (Hauliers) Limited owed Balby Power Limited £100.

Balby Power Limited

Notes to the Financial Statements for the Period from 4 August 2016 to 30 June 2017

Summary of transactions with other related parties

A E Morris Limited

A Company under the common directorship of the previous director of Balby Power Limited.

During the period prior to Walker & Son (Hauliers) Limited acquisition of 100% of the ordinary share capital, A E Morris Limited invoiced Balby Power Limited £15,000 for the capacity market application. The amount due to A E Morris Limited at the period end is £nil.

5 Parent and ultimate parent undertaking

The company's immediate parent is Walker & Son (Hauliers) Limited, incorporated in England and Wales.

The ultimate controlling party is Mr Richard E Walker.

The parent of the smallest group in which these financial statements are consolidated is Walker & Son (Hauliers) Limited, incorporated in England and Wales.

The address of Walker & Son (Hauliers) Limited is:

Ollerton Road
Tuxford
Newark
Nottinghamshire
NG22 0PQ