

BB SALVAGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

BB SALVAGE LTD
UNAUDITED ACCOUNTS
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BB SALVAGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	AKHTAR, Kasim
Company Number	10312557 (England and Wales)
Registered Office	23-27 KING STREET LUTON BEDS LU1 2DW
Accountants	Tax Exec Limited 23-27 King St Luton Bedfordshire LU1 2DW

BB SALVAGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,661	4,576
Current assets			
Debtors	5	-	18,900
Cash at bank and in hand		6,363	37,312
		<u>6,363</u>	<u>56,212</u>
Net current assets		<u>6,363</u>	<u>56,212</u>
Total assets less current liabilities		<u>10,024</u>	<u>60,788</u>
Creditors: amounts falling due after more than one year	<u>6</u>	-	(50,000)
Net assets		<u>10,024</u>	<u>10,788</u>
Capital and reserves			
Share premium		1	1
Profit and loss account		<u>10,023</u>	<u>10,787</u>
Shareholders' funds		<u>10,024</u>	<u>10,788</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 May 2022 and were signed on its behalf by

AKHTAR, Kasim
Director

Company Registration No. 10312557

BB SALVAGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

BB SALVAGE LTD is a private company, limited by shares, registered in England and Wales, registration number 10312557. The registered office is 23-27 KING STREET, LUTON, BEDS, LU1 2DW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 September 2020	11,535
At 31 August 2021	11,535
Depreciation	
At 1 September 2020	6,959
Charge for the year	915
At 31 August 2021	7,874
Net book value	
At 31 August 2021	3,661
At 31 August 2020	4,576

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	-	18,900

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	50,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

