

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST APRIL 2020 TO 31ST DECEMBER 2020
FOR
ICEX GROUP LIMITED

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FOR THE PERIOD 1ST APRIL 2020 TO 31ST DECEMBER 2020**

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ICEX GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2020 TO 31ST DECEMBER 2020

DIRECTORS:

I Harris
J Russell

REGISTERED OFFICE:

Suite 3, First Floor
The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

REGISTERED NUMBER:

10308214 (England and Wales)

ACCOUNTANTS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 £	2020 £
FIXED ASSETS			
Investments	4	1,500	-
CURRENT ASSETS			
Debtors	5	100	100
Investments	6	162,000	162,000
Cash at bank		466	-
		<u>162,566</u>	<u>162,100</u>
CREDITORS			
Amounts falling due within one year	7	<u>(113,133)</u>	<u>(88,297)</u>
NET CURRENT ASSETS		<u>49,433</u>	<u>73,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,933	73,803
CREDITORS			
Amounts falling due after more than one year	8	<u>(56,683)</u>	<u>(75,683)</u>
NET LIABILITIES		<u>(5,750)</u>	<u>(1,880)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>(5,850)</u>	<u>(1,980)</u>
SHAREHOLDERS' FUNDS		<u>(5,750)</u>	<u>(1,880)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th September 2021 and were signed on its behalf by:

J Russell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2020 TO 31ST DECEMBER 2020**

1. STATUTORY INFORMATION

ICEX Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>1,500</u>
At 31st December 2020	<u>1,500</u>
NET BOOK VALUE	
At 31st December 2020	<u><u>1,500</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2020 £
Other debtors	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2020 TO 31ST DECEMBER 2020

6. **CURRENT ASSET INVESTMENTS**

	2020	2020
	£	£
Shares in group undertakings	<u>162,000</u>	<u>162,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2020
	£	£
Other creditors	<u>113,133</u>	<u>88,297</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2020
	£	£
Other creditors	<u>56,683</u>	<u>75,683</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed the following balances to directors, £26,379 to J Russell (March 20: £30,000) and £26,388 to I Harris (March 20: £30,000).

11. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the following balances, £60,367 to ICEX Limited (2019: £28,297).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.