

REGISTERED NUMBER: 10308214 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
ICEX GROUP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ICEX GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:

I Harris
J Russell

REGISTERED OFFICE:

Suite 3, First Floor
The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

REGISTERED NUMBER:

10308214 (England and Wales)

ACCOUNTANTS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	13,720	100
Investments	5	478,025	163,500
Cash at bank		4,742	466
		<u>496,487</u>	<u>164,066</u>
CREDITORS			
Amounts falling due within one year	6	<u>(192,020)</u>	<u>(113,133)</u>
NET CURRENT ASSETS		<u>304,467</u>	<u>50,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		304,467	50,933
CREDITORS			
Amounts falling due after more than one year	7	<u>(270,327)</u>	<u>(56,683)</u>
NET ASSETS/(LIABILITIES)		<u>34,140</u>	<u>(5,750)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>34,040</u>	<u>(5,850)</u>
SHAREHOLDERS' FUNDS		<u>34,140</u>	<u>(5,750)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st May 2022 and were signed on its behalf by:

J Russell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **STATUTORY INFORMATION**

ICEX Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	13,720	-
Other debtors	-	100
	<u>13,720</u>	<u>100</u>

5. **CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
Shares in group undertakings	<u>478,025</u>	<u>163,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	19,952	-
Other creditors	172,068	113,133
	<u>192,020</u>	<u>113,133</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	131,625	-
Other creditors	138,702	56,683
	<u>270,327</u>	<u>56,683</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the following balances to directors, £26,121 (2020:£26,379) to J Russell and £35,145 (2020: £26,388). to I Harris

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the following balances, £75,247 (2020: £60,367) to ICEX Limited and £131,625 (2020:£NIL) to Austech Computers Limited.

Also, included in Trade Debtors are the following balances, £8,919.99 owed from ICEX Limited and £4,800 owed from Austech Computers Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.