

Registered number  
10306597

Armorale Cyf

Unaudited Filleted Accounts

31 August 2021

**Armorale Cyf****Registered number:** 10306597**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	-	4,000
Tangible assets	5	317,400	323,609
		<u>317,400</u>	<u>327,609</u>
<b>Current assets</b>			
Stocks		-	1,500
<b>Creditors: amounts falling due within one year</b>			
	6	(198,360)	(182,442)
<b>Net current liabilities</b>		<u>(198,360)</u>	<u>(180,942)</u>
<b>Total assets less current liabilities</b>		<u>119,040</u>	<u>146,667</u>
<b>Creditors: amounts falling due after more than one year</b>			
	7	(137,503)	(151,000)
<b>Net liabilities</b>		<u>(18,463)</u>	<u>(4,333)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(18,464)	(4,334)
<b>Shareholder's funds</b>		<u>(18,463)</u>	<u>(4,333)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gerrard Armor

Director

Approved by the board on 19 May 2022

**Armorale Cyf**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**2 Going concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>3 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>2</u>

<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 September 2020	20,000
At 31 August 2021	<u>20,000</u>
<b>Amortisation</b>	
At 1 September 2020	16,000
Provided during the year	4,000
At 31 August 2021	<u>20,000</u>
<b>Net book value</b>	
At 31 August 2021	-
At 31 August 2020	<u>4,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>5 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2020	310,430	20,847	331,277
At 31 August 2021	<u>310,430</u>	<u>20,847</u>	<u>331,277</u>
<b>Depreciation</b>			
At 1 September 2020	6,209	1,459	7,668
Charge for the year	6,209	-	6,209
At 31 August 2021	<u>12,418</u>	<u>1,459</u>	<u>13,877</u>
<b>Net book value</b>			
At 31 August 2021	<u>298,012</u>	<u>19,388</u>	<u>317,400</u>
At 31 August 2020	304,221	19,388	323,609

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	179,621	174,379
Taxation and social security costs	625	(1,571)
Other creditors	18,114	9,634
	<u>198,360</u>	<u>182,442</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	28,503	35,000
Other creditors	109,000	116,000
	<u>137,503</u>	<u>151,000</u>

## **8 Other information**

Armorale Cyf is a private company limited by shares and incorporated in England. Its registered office is:

37 Llangland Rd

Mumbles

Swansea

SA3 4LX

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