

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**CENTURION MARINE MOULDINGS LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

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FOR THE YEAR ENDED 31 MARCH 2020**

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**CENTURION MARINE MOULDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:**

P J Byrom

**REGISTERED OFFICE:**

Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**REGISTERED NUMBER:**

10301105 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**CENTURION MARINE MOULDINGS LIMITED (REGISTERED NUMBER: 10301105)**

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,320		6,080
Tangible assets	5		35,000		40,000
Investments	6		403,483		403,483
			<u>443,803</u>		<u>449,563</u>
<b>CURRENT ASSETS</b>					
Cash at bank		5,796		6,791	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>227,540</u>		<u>240,001</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(221,744)</u>		<u>(233,210)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			222,059		216,353
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,650</u>		<u>7,600</u>
<b>NET ASSETS</b>			<u><u>215,409</u></u>		<u><u>208,753</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Share premium			199,998		199,998
Retained earnings			<u>15,311</u>		<u>8,655</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>215,409</u></u>		<u><u>208,753</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

P J Byrom - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Centurion Marine Mouldings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property rights are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 4. INTANGIBLE FIXED ASSETS

Intellectual  
property  
rights  
£**COST**At 1 April 2019  
and 31 March 20207,600**AMORTISATION**

At 1 April 2019

1,520

Amortisation for year

760

At 31 March 2020

2,280**NET BOOK VALUE**

At 31 March 2020

5,320

At 31 March 2019

6,080

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£**COST**At 1 April 2019  
and 31 March 202050,000**DEPRECIATION**

At 1 April 2019

10,000

Charge for year

5,000

At 31 March 2020

15,000**NET BOOK VALUE**

At 31 March 2020

35,000

At 31 March 2019

40,000

## 6. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**At 1 April 2019  
and 31 March 2020403,483**NET BOOK VALUE**

At 31 March 2020

403,483

At 31 March 2019

403,483

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Amounts owed to group undertakings	46,092	49,036
Tax	2,511	2,503
Social security and other taxes	489	414
Directors' current accounts	177,698	187,298
Accrued expenses	750	750
	<u>227,540</u>	<u>240,001</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/20	31/3/19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 9. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,925 (2019 - £23,400) were paid to the director .

PJ Byrom, a director of the company, is also a director of Warrior Boats Limited, a company registered in England and Wales. At 31 March 2020, included within creditors, was a balance due from the company to Warrior Boats Limited of £46,092 (2019: £49,036). No interest was charged on this loan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.