



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 3 0 0 7 6 7

Company name in full Together Energy (Retail) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Allan

Surname Kelly

3 Administrator's address

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

4 Administrator's name ①

Full forename(s) Anthony

Surname Collier

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 4	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
To date	^d 0	^d 3	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3
----------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Caisley**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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DX 33050 Cardiff.

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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
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- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Damian

Surname

Webb

3 Insolvency practitioner's address

Building name/number

25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

Together Energy (Retail) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 04/02/2023 To 03/08/2023 £	From 04/02/2022 To 03/08/2023 £
	SECURED CREDITORS		
(18,800,000.00)	Warrington Borough Council	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	3,626.33	3,628.31
Uncertain	Book Debts	NIL	NIL
	BSB Receipts	575,089.55	575,089.55
Uncertain	Cash at Bank	NIL	NIL
	Collateral	4,972.83	34,809.80
Uncertain	Collateral	NIL	NIL
	Credit Style Receipts	407,428.75	407,428.75
	CS Payments Awaiting Reconciliation	258,873.59	258,873.59
Uncertain	Funds held by Direct Debit Provider	NIL	NIL
	Other Refund	NIL	155.53
		1,249,991.05	1,279,985.53
	COST OF REALISATIONS		
	BSB Debt Collections Fees	104,797.71	104,797.71
	Credit Style Debt Collection Fees	80,474.74	80,474.74
	Legal Fees (1)	770.83	770.83
		(186,043.28)	(186,043.28)
	UNSECURED CREDITORS		
(25,000,000.00)	Consumer Credit Balances	NIL	NIL
(16,177,197.90)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(59,977,198.90)		1,063,947.77	1,093,942.25
	REPRESENTED BY		
	Current Floating Int Bearing		26,979.46
	Customer Receipts		1,060,585.72
	Vat Payable - Floating		(23,781.65)
	Vat Recoverable - Floating		30,158.72
			1,093,942.25

FRP

**TOGETHER ENERGY (RETAIL) LIMITED
(IN ADMINISTRATION) ("THE COMPANY")**

In The High Court of Justice Business And Property Courts in Leeds NO.
CR2022LDS000054

The Administrator's Progress Report for the period 4 February 2023 – 3 August
2023 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

31 August 2023

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Together Energy (Retail) Limited (In Administration)
The Administrators	Allan Kelly and Anthony Collier of FRP Advisory Trading Limited
The Period	The reporting period 4 February 2023 – 3 August 2023
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Interim TSA	Transitional Services Agreement with TERL
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
Ofgem	Office for Gas and Electricity Markets
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
RSM	RSM UK Restructuring Advisory LLP
SoLR	Supplier of Last Resort
TEL	Together Energy Ltd (In Administration)
WBC	Warrington Borough Council

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

Highlights include:

- Liaising with TEL's Administrators regarding the final billing exercise, data being delivered to BG and collection strategies pending the final asset determination.
- Commencement of the determination of assets ownership and allocation between the Company and TEL.
- Liaising with the Company's customers regarding queries, complaints and issues on open accounts, and referring the same to appropriate members of the TEL team to facilitate responses to customers.

Trading / Wind Down

As noted in the Administrators' Proposals, TEL provides operational support to the Company. The Interim TSA entered into provides that TEL will provide services to finalise customer accounts. The Interim TSA provides that where the Company enjoys the benefit of the debtor balances or other assets then the Company will make payment to TEL of an amount equivalent to the costs incurred in trading, plus an amount equivalent to 12% of the value of the debtors collected prior to determination of the asset allocation to compensate TEL for bearing the risks of trading.

To date net trading costs of £6.6m have been borne by TEL. This work has been necessary to facilitate calculation of final customer account balances, validate the final customer account debit balances to enable collection, quantify liabilities and

transfer data to British Gas regarding credit balances. Further detail is set out in the Schedule of Work attached.

TEL's Administrators have utilised the cash held by TEL and debtor receipts to fund trading along with the BG TSA fee referred to elsewhere.

The schedule of work details the work required to realise the following assets:

- Customer Debtors
- Funds Held by Go Cardless
- Cash at Bank
- Collateral
- Purpose Trust Monies
- Intercompany Account

I can confirm that no work has been subcontracted to third parties that would usually be completed by the Administrators' staff.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and cumulatively since our appointment.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

1. Progress of the Administration

FRP

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

Extension to the initial period of appointment

The Administration was extended by the relevant creditors for 12 months to 3 February 2024 to allow the Administrators to complete their asset determination and investigations.

Anticipated exit strategy

The exit strategy is dependant upon the outcome of the asset determination.

In this administration, it is currently anticipated that the Administrators will take the necessary steps to move the Company into a CVL to enable a distribution to the ordinary unsecured creditors, however, this is dependent upon level of realisations from the debtor ledger.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

Warrington Borough Council has the benefit of a debenture incorporating fixed and floating charges created on 30 October 2020 and registered on 30 October 2020.

The debenture was obtained in support of a cross guarantee for monies loaned to TEL. On the Administrators' appointment, WBC was owed c£18.8m relating to the provision of loans and a revolving credit facility to TEL plus accrued interest and other costs. WBC also had exposure under a guarantee to Orsted estimated at £29m.

Womble Bond Dickinson has performed a security review. The debenture has been properly executed and the charge is valid.

There are no known fixed charge assets and there will be no distributions to WBC under the fixed charge.

Our present understanding is that, should ownership of any asset be determined in favour of the Company, recoveries thereunder would be caught under floating charge security.

Womble Bond Dickinson have advised that WBC's floating charge will be voidable within the provisions of section 245 of the Insolvency Act. The floating charge therefore will not be enforceable.

Whilst WBC may be able to participate for any outstanding balance as an unsecured creditor under the guarantee provided by the Company, it is envisaged that they will receive full recovery of their indebtedness in TEL, subject to the final asset determination, and no call on its guarantee.

Outcome for the preferential creditors

The Company did not have any employees and therefore there are no known primary preferential creditors.

Outcome for the secondary preferential creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

The Company is in a VAT group with TEL. The final VAT position is being reviewed and reconciled. Returns have not yet been submitted and it is not known whether any liability will exist. Such liability may be dependent on the final asset determination.

There are no other known liabilities that would rank as a secondary preferential claim.

It is envisaged that the secondary preferential creditors will receive full recovery, subject to determination of the asset allocation detailed later in this report.

Outcome for the unsecured creditors

The outcome for unsecured creditors is uncertain and subject to determination of the asset allocation noted previously.

It should be noted that customers with credit balances are noted as being owed c£31m. This is an estimate and reconciliation of the final credit balance value is currently underway. British Gas will assume responsibility for the credit balances as part of Ofgem's SoLR process.

2. Estimated Outcome for the creditors

FRP

It should be noted that Ofgem are shown as having a claim in respect of Renewables Obligations in the sum of c£25m.

Both the SoLR credit balance and Ofgem claims were the subject of an application to the High Court for directions by Administrators of other insolvent energy company estates. The outcome of the hearing was the Court finding that both the SoLR credit balance and Ofgem claims are provable in insolvent estates, albeit this may be subject to appeal. The claims referred to above remain subject to adjudication by the Administrators of the Company.

Prescribed Part

The prescribed part is a carve out of the funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

A prescribed part is not appropriate because, as noted above, the Administrators are advised based on current information that the floating charge is voidable.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

The Basis of the Administrators’ remuneration has yet to be approved. The Administrators will be requesting approval from relevant creditors shortly following this report being issued. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date no fees have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**.

You will see from the breakdown of my time costs attached that time costs incurred since our appointment in respect of trading total £186,655.25 by FRP and £69 by RSM of which £NIL has been drawn to date. Time costs incurred during the reporting period in respect of trading total £4,967.00.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Womble Bond Dickinson	Legal Advice	Time costs
Taylor Wessing LLP	Legal Advice	Time Costs
Citypress Ltd	PR support	Time Costs

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' pre-appointment costs

The creditors approved the Administrators' pre appointment costs of £132,254 on 13 April 2022.

Appendix A

Statutory Information

FRP

TOGETHER ENERGY (RETAIL) LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	None
Company number:	10300767
Registered office:	C/O Suite 5 Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS
Previous registered office:	3rd Floor 1 Ashley Road, Altrincham, WA14 2DT
Business address:	3rd Floor 1 Ashley Road, Altrincham, WA14 2DT

ADMINISTRATION DETAILS:

Administrators:	Allan Kelly & Anthony Collier
Address of Administrators:	FRP Advisory Trading Limited Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne, NE3 3LS
Date of appointment of Administrators:	4 February 2022
Court in which administration proceedings were brought:	In The High Court of Justice Business And Property Courts in Leeds
Court reference number:	CR2022LDS000054
Appointor details:	Paul Richards - Director
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	Extended by creditors by 12 months to 3 February 2024
Date of approval of Administrators' proposals:	13 April 2022

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

Together Energy (Retail) Limited (In Administration)
The Administrators' Progress Report



For further information, please
refer to our guidance at
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1 Company details

Company number 1 0 3 0 0 7 6 7

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AM10

Notice of administrator's progress report

6 Period of progress report

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7 Progress report

☒ I attach a copy of the progress report

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Administrator's
signature

Signature

X



X

Signature date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3
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Contact name **Paul Caisley**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

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DX **cp.newcastle@frpadvisory.com**

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2 Insolvency practitioner's name

Full forename(s)

Damian

Surname

Webb

3 Insolvency practitioner's address

Building name/number

25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

Appendix C

Schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the office holders to date, and details the work anticipated to be undertaken by the office holders throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where work undertaken results in this realisation of funds (e.g. from the sale of assets/enhanced recoveries/recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Appendix C

Schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<ul style="list-style-type: none"> Regularly reviewed the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Dealt with all routine correspondence and emails relating to the case. Overseeing and controlling the work done on the case, by case administrators. Liaising with the Redundancy Payments office on behalf of the employees as required. Completion of regular reconciliations of the case bank accounts. <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the regulator to ensure all statutory matters are attended to and to ensure the case is progressing. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank accounts. Undertaking regular bank reconciliations of the bank accounts containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case, by case administrators. Preparing and issuing progress reports to creditors and members (as applicable). Filing final returns at Companies House and /or the Court (as applicable).

Appendix C

A schedule of work

FRP

	Regulatory Requirements	
	<ul style="list-style-type: none"> We have considered if there are any case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position profile of the client or its stakeholders. Our instructed insurers, Marsh, completed a health and safety review and no health and safety issues were identified. There were no environmental concerns. Liaised with and provided updates to Ofgem in relation to progress of the SoLR procedure. Regular review and update of conduct of the case and strategy. Continued liaising with Ofgem regarding their interest in the matter, in particular progress and completion of the SoLR process. Instruction of insurance on assets. <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Ongoing liaison with third parties that may be required. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Maintaining and managing the office holders' estate bank account. Undertaking regular bank reconciliations of the bank account containing estate funds. Preparing and issuing progress reports to creditors and members (as applicable). <p>Filing final returns at Companies House and /or Court (as applicable).</p>
	Ethical Requirements	
	<ul style="list-style-type: none"> Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report. 	<ul style="list-style-type: none"> Ongoing review of ethical issues to ensure that no conflicts have been identified or arisen over the course of the appointment.
	Case Management Requirements	
	<ul style="list-style-type: none"> Monitoring and documenting case strategy. 	<ul style="list-style-type: none"> Maintaining the office holder's estate bank account.

Appendix C

A schedule of work

FRP

	<ul style="list-style-type: none"> Maintained the office holder's estate bank account. Maintained the office holder's cashbook. <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Maintaining the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds.
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<ul style="list-style-type: none"> One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. Insurance has been arranged with Marsh to ensure available assets are protected until such time as they are realised. Creditors will recall that, as noted in our Proposals, the Company's accounts indicate it held no assets. The Administrators are of the view that the Company has a claim against the debtors and other assets and are in receipt of a draft position paper from the administrators of TEL. An initial meeting to discuss this draft position paper was held in March 2023 with further meetings set for September 2023 following further work and analysis being completed. Further details on this claim are provided below. Information regarding the Administrators' interactions with TELs Administrators to ensure that the assets currently held by TEL, which may ultimately be determined to belong to the Company, are being appropriately managed, along with details of those assets are given below. <p><i>Finalisation of Customer Accounts and Debtors</i></p> <ul style="list-style-type: none"> The Administrators have liaised with TEL's Administrators to ensure that TEL is calculating final accounts in an efficient manner, that the 	<p>Creditors should note that asset recoveries are subject to review regarding the ownership determination is ongoing with the administrator of TEL. The position of TERL is represented by the independent conflicts administrator, Mr Webb.</p> <p><i>Finalisation of customer accounts and Debtors</i></p> <ul style="list-style-type: none"> The Administrators will continue to work with TEL's Administrators to ensure that:

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	<p>data is appropriately available to parties that require it and that debtor balances are being pursued. Below are details of the activity that TEL has completed in this period.</p> <ul style="list-style-type: none">• The final billing process is complete. The costs of this exercise are dealt with in the Trading section of TEL's R&P and of this schedule of work. The debtor ledger on appointment was estimated at c£40m. The gross book value of debtors is currently approximately £50m, with c£10.6m of this balance already collected during the Administration (this includes post Administration debtor receipts referred to in "Funds Held by Go Cardless" above as well as funds received from debt collection agents that are held in TERL). Whilst we maintained the direct debit facilities for approximately 3 months following appointment to enable ongoing collections, the Company had relatively low direct debit penetration and this restricted collections during this period against our other experiences.• Of the remaining £40m, c£28m relates to customers that were live at the date of the SoLR. In our experience these balances are more likely to be collected. c£10m relates to customers who left prior to the SoLR and may be more difficult to collect. There is also c£3.8m of 'historic' debt being aged debt that the Company had not previously been able to collect. The Administrators believe that only a small amount of this debt may be collectable.• Our debt recovery campaigns, most notably the first in July 2022, saw substantial customer engagement with the retention of the customer services teams necessary to address the queries and seek to improve data validity.• The Administrators have instructed and placed the outstanding debtors with two debt collection agents. Details of their selection are included in our previous reports. The Administrators believe that their fees represent good value given the nature of the debt and the current circumstances regarding costs of living having a significant adverse	<ul style="list-style-type: none">• Development of a data repository and manual billing tool to remove dependency on 3rd party database suppliers is finalised;• Outstanding book debts are collected and consider options for a sale of the ledger in whole or in part, or, collection through debt recovery agents. This may involve:<ul style="list-style-type: none">• Full and final settlements for accounts with disputes with the agreement of TEL's administrators, as applicable;• Tracing customers who have left premises, as appropriate;• Reviewing the success of the collection campaigns;• Reviewing Change of Tenancy Cases (COT) implementing tracing and a separate campaign to reflect the varying levels of data for these cases; and• Instigation of legal action to collect book debts as and when appropriate.
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	<p>impact on customers' ability to pay.</p> <ul style="list-style-type: none">Receipts from the debt collection agents are being posted to the Company's R&P as the customer contracts were held with the Company. The final allocation of assets is yet to be agreed between TEL and TERL as noted elsewhere in this report. <p><u>Bristol Energy brand customer debt</u></p> <ul style="list-style-type: none">The Administrators placed £9.98m of outstanding debt owed by c16,000 customers for the Bristol Energy brand with Credit Style. To date £987k has been collected by Credit Style, with £407k remitted to the Administrators during the period of this report. Approximately 11,200 accounts remain open and are actively being pursued with debt value of £7.6m. Of these 11,200 customers, 790 have entered into payment plans with £88k collected and further £352k to collect. 8,974 of the open cases relate to customers with outstanding debts totalling £6.3m who have either failed to engage with the debt collection agents or require tracing by our agents. The Administrators are liaising with Credit Style regarding appropriate further actions to recover these balances, which may include issuing legal proceedings or selling the debt to a specialist purchaser. <p><u>Together Energy brand customer debt</u></p> <ul style="list-style-type: none">The Administrators placed £29.7m of outstanding debt owed by c46,000 customers for the Together Energy brand with Barratt Smith Brown ("BSB"). BSB has remitted £426k in respect of paid debts in the period of this report. Approximately 41,000 accounts remain open and are being actively pursued with debt value of £27.8m. Of these open accounts, 507 customers have entered into payment plans. Due to the larger number of customers being dealt with by BSB the collections activity is at an earlier stage, with activity being processed in batches to help manage resourcing for BSB. The Administrators are liaising with BSB regarding further action that may be required to recover	
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	<p>outstanding balances as appropriate, which may include issuing legal proceedings or selling the debt to a specialist purchaser.</p> <p><u>Queries from debtors</u></p> <ul style="list-style-type: none">A small proportion of customers with outstanding balances have raised queries with either the debt collection agents or the Administrators. The Administrators are assisting the debt collection agents with responses to these queries to ensure as best as possible that the balances being pursued by the debt collection agents are based upon the most up to date and best available information. <p><i>Funds held by GoCardless</i></p> <ul style="list-style-type: none">As noted in our previous report the Administrators have liaised with TELs Administrators and understand that c£30m has been released, further details of which are provided below.The agreement to release monies required that TELs Administrators agree that chargebacks and other claims can be deducted from the collateral held (details below). This required an amendment to the TSA that provides that should monies be handed over to the Company by TEL's Administrators that Go Cardless subsequently requires to be repaid, the Company will return these to TEL. The Administrators agreed to this amendment as they believe the risk of such a circumstance arising is low and without the amendment to the TSA TEL's Administrators would not enter into the agreement with Go Cardless to release monies to the estate.The Administrators are advised that GoCardless retained collateral to set off against chargeback claims totalling £834k. The collateral will be released six months following termination of the TEL's agreement with GoCardless. TEL has continued to use GoCardless' services to support payments plans and direct bank payments. As there are a number of ongoing payment plans set up with customers, Go Cardless' service has	<p><i>Funds held by GoCardless</i></p> <ul style="list-style-type: none">The Administrators will continue to liaise with TEL regarding recovery of the remaining balance including the release of any cash cover held for potential guarantee claims.The Administrators will review the validation and reconciliation of the monies released by GoCardless to TEL to confirm their agreement.
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	<p>not yet been terminated. It is now anticipated that the services will terminate in fully November 2023 and any net collateral will therefore be returned in May 2024.</p> <ul style="list-style-type: none">The final reconciliation of the monies release to TEL by GoCardless is anticipated imminently, however it is currently estimated that c£13m relates to pre Administration receipts which are expected to be retained as an asset of the Administration, c£4.1m relates to post Administration settlement of debit balances, which are expected to be retained as an asset, and c£14.7m which relates to post Administration customer credit balances which, under the BG TSA, is due to be paid to British Gas in order that they can return these monies to appropriate customers. <p><i>Cash at bank and in hand</i></p> <ul style="list-style-type: none">The Company did not have any bank accounts in its own name. All cash was paid into accounts in the name of TEL and wholly controlled by TEL.TEL's Administrators have recovered the cash at bank and in hand. Further funds are held by Santander and Bank of Scotland in relation to post appointment receipts from customers. These are in the process of being recovered and the accounts closed.The funds held by TEL's Administrators are held in a nominated interest-bearing client account in the name of TEL. <p><i>Collateral</i></p> <ul style="list-style-type: none">It is understood that records held by TEL indicate that third parties hold collateral totalling £1.4m. The review indicates that TERL is the likely contracting party in respect of these balances. The third parties are energy industry suppliers and it is likely that these collateral balances will be set off against monies owed by TERL. The position is under review and further information will be provided in our next progress	<p><i>Cash at bank and in hand</i></p> <ul style="list-style-type: none">The Administrators will liaise with TEL's Administrators to ensure that they recover and reconcile the remaining cash at bank is recovered and reconciled. <p><i>Collateral</i></p> <ul style="list-style-type: none">The Administrators will continue to liaise with TEL's Administrators to ensure that they are identifying and contacting parties holding collateral with a view to realising cash for the benefit of the estate.
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	<p>report.</p> <p><i>Determination of Asset Ownership</i></p> <ul style="list-style-type: none">Mr Webb, TERL's independent administrator, and his solicitors Taylor Wessing LLP met TEL's Administrators and their solicitors regarding the asset determination in March 2023 following TEL's Administrators completing a review of a large amount of documentation. The meeting covered the TEL Administrators' investigations, considerations and views on how the assets should be allocated. A detailed discussion was held and the various possible positions set out by the TEL Administrators considered. At the conclusion of the meeting it was agreed that the TEL Administrators would complete some further legal and commercial analysis of the various possible outcomes and that this should be presented to the TERL Administrators on completion. The Administrators understand that this work is mostly complete and meetings are being held in September 2023 with the TEL Administrators to further consider the position with a view to enabling the respective Administrators to finalise this position. Further information will be provided in our next progress report.Mr Webb will deal with this matter in his capacity as conflicts Administrator in accordance with the division of duties deed entered into prior to the Administrators' appointment. Taylor Wessing LLP have been instructed to advise Mr Webb in this regard. <p><i>VAT and Tax</i></p> <ul style="list-style-type: none">Deloitte LLP has been instructed to provide advice regarding the VAT position of the Company. Consideration has been given to the VAT group that includes TEL and Bristol Energy Ltd ("BEL"). The Administrators understand that HMRC has removed BEL from the VAT group.Consideration has been given to the tax point for receipts from	<p><i>Determination of Asset Ownership</i></p> <ul style="list-style-type: none">In conjunction with our solicitors, we will review and ascertain the Company's entitlement to debtors, funds in transit (GoCardless) and cash at bank together with any other assets.We will liaise with TEL's Administrators to consider the basis of any claims of the Company to assets held by TEL.Subject to the final determination, we shall prepare an intercompany account position and recover any funds under the purpose trust deed, as applicable.The Administrators will review what other assets may be available to realise for the benefit of creditors. <p><i>VAT and Tax</i></p> <ul style="list-style-type: none">Continue to liaise with Deloitte to ensure that all matters are dealt with appropriately.The Administrators will consider whether a VAT bad debt relief claim is available at conclusion of the debt collection exercise.
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	<p>customers. The Administrators are advised that the tax point will be the point of receipt of monies from customers therefore any debtor monies received following the Administrators' appointment will be subject to VAT at 5% which will be repayable to HMRC.</p> <p><i>Purpose Trust Monies</i></p> <ul style="list-style-type: none"> The Administrators have held the purpose trust monies in accordance with the terms of the Purpose Trust Deed. As the asset allocation is not yet determined the conditions to release monies from the Purpose Trust have not yet been met. The Administrators will continue to keep this position under review. 	<p><i>Purpose Trust Monies</i></p> <ul style="list-style-type: none"> Continue to review whether the conditions of the Purpose Trust Deed have been met. Distribute monies in accordance with terms of Purpose Trust Deed at the appropriate time.
3	<p>CREDITORS Work undertaken during the reporting period</p> <ul style="list-style-type: none"> Liaising with all creditors as appropriate. Ensure that all known creditors are on the case management data base. Assisting employee's in making claims for pay in lieu of notice and redundancy from the Redundancy Payments Service. Dealing with creditor correspondence, emails, and telephone conversations, regarding claims. Consideration of secured creditor claim validity and value, with solicitors Womble Bond Dickinson. Liaising with Warrington Borough Council as the secured creditor. Liaising with Deloitte regarding HMRC claims. Liaising with British Gas regarding transfer of data relating to customer 	<p>CREDITORS Future work to be undertaken</p> <ul style="list-style-type: none"> Ensure that all known creditors are on the case management data base. Dealing with creditor correspondence, emails, and telephone conversations, regarding claims. Agreement of the claims of the preferential and secondary preferential creditors and payment of any dividend, as applicable. Providing statutory reports to creditors, employees and stakeholders. Filing progress reports with Companies House and Court, if appropriate. Further time will be spent liaising with British Gas regarding calculation of and transfer of customer credit balances they are honouring under the SoLR process.

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	credit balances.	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	<ul style="list-style-type: none"> The Administrators have considered whether any matters have come to light in the period that require further investigation. No matters have been identified, however, our initial investigation is not yet complete. The Administrators have liaised with the directors regarding provision of information relating to their management and control of the Company. The Administrators have taken steps to take control of the Company's records (which are held electronically). As noted above, a position paper has been prepared regarding the ownership of the assets for discussion with the independent conflicts administrator of TERL. 	<ul style="list-style-type: none"> Further consideration of any matters identified in our initial investigations. Ongoing consideration of any future matters have come to light which require notification to the DBEIS, Secretary of State or National Crime Agency. Finalisation of the asset ownership.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<ul style="list-style-type: none"> Dealt with creditors' correspondence, emails, telephone conversations regarding their claim. Post appointment notice to all relevant parties. As part of the Ofgem's SoLR process, British Gas is obliged to absorb the credit balances for domestic customers so that the customer has no detrimental impact. Time spent calculating and liaising with BGE in this regard is reported under the 'Trading' heading. 	<ul style="list-style-type: none"> Dealing with matters associated with the transfer of Company from administration to liquidation. Finalisation of credit balances with customers and British Gas. Providing statutory reports to creditors, employees and stakeholders. Filing progress reports with Companies House and Court, if appropriate.

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	<ul style="list-style-type: none"> Drafting and issuing the Administrators' progress report. 	<ul style="list-style-type: none"> Dealing with the approval of the Administrators' remuneration, discharge and any extension to the Administration.
6	TRADING Work undertaken during the reporting period	TRADING Future work to be undertaken
	<ul style="list-style-type: none"> Ensured that TEL provides data to BG in accordance with the BG TSA. Ensured that TEL provides services in accordance with terms of the Interim TSA) as further detailed at asset realisation above. A significant proportion of time has been spent liaising with TEL regarding customers making direct contact with the Administrators. The exercise of finalising the customer accounts in this industry generates large volumes of contact from the Company's c175,000 customers due to queries with final accounts, payment allocations and meter readings, along with the timing of transfer of credit balances to BG. 	<ul style="list-style-type: none"> Continue to provide services under the Interim TSA and BG TSA. Continue to liaise with customers as required.
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	<ul style="list-style-type: none"> Liaised with Womble Bond Dickinson on advice including but not limited to, the SoLR process, the transfer of credits to British Gas, drafting of a service agreement for British Gas for the Administrators to provide assistance to British Gas in calculation of certain customer balances, and drafting of documentation to release funds in transit. Womble Bond Dickinson have total outstanding unpaid time costs of £16,930. Liaised with Taylor Wessing LLP on advice including but not limited to asset allocation. Taylor Wessing LLP has outstanding unpaid time costs of £5,673. 	<ul style="list-style-type: none"> The legal ownership of the assets together with determining responsibility for certain liabilities is continuing to be considered.

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

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Together Energy (Retail) Limited - Post (In Administration)
Time charged for the period 04 February 2023 to 03 August 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	16.40	5.40	21.95	2.90	46.65	15,173.25	325.26
A& P - Strategy and Planning	3.50	3.70			7.20	3,085.50	428.54
A&P - Case Accounting - General			1.90	0.80	2.70	448.00	165.93
A&P - Case Accounting		0.30	2.45	1.80	4.55	857.75	188.52
A&P - General Administration	11.30	1.40	17.60	0.30	30.60	9,894.00	323.33
A&P - Media	1.60				1.60	888.00	555.00
Asset Realisation	10.50	116.90	33.60		161.00	53,232.50	330.64
ROA - Asset Realisation		0.40			0.40	168.00	420.00
ROA - Debt Collection	10.50	109.20	33.60		153.30	50,423.50	328.92
ROA - Legal-asset Realisation		3.70			3.70	1,510.00	408.11
ROA - Asset Realisation Floating		3.60			3.60	1,131.00	314.17
Creditors	110.00	13.10	6.80	0.50	130.40	65,208.50	500.07
CRE - Unsecured Creditors	3.60	2.00	3.50	0.30	9.40	3,401.50	361.86
CRE - CUSTOMERS	106.40	11.10	3.30	0.20	121.00	61,807.00	510.80
Investigation			21.00		21.00	4,970.00	236.67
INV - IT – Investigations			15.50		15.50	3,670.00	236.77
INV - Investigatory Work			5.50		5.50	1,300.00	236.36
Statutory Compliance	2.90	11.00	4.50		18.40	5,965.50	324.21
STA -Statutory Compliance - General	1.80				1.80	999.00	555.00
STA - Statutory Reporting/ Meetings	1.10	7.70	4.50		13.30	3,943.50	296.50
STA - GDPR Work		3.30			3.30	1,023.00	310.00
Trading	3.50	0.60	14.30	2.80	21.20	4,967.00	234.29
TRA - Case Accounting - Trading			0.20		0.20	36.00	180.00
TRA - Trading - General	3.50	0.60	14.10	2.80	21.00	4,931.00	234.81
Total Hours	143.30	147.00	102.15	6.20	398.65	149,516.75	375.06

Disbursements for the period	
04 February 2023 to 03 August 2023	
	Value £
Category 1	
Computer Consumables	1,411.96
Consultancy	140.00
Sundries/General	60.00
Grand Total	1,611.96

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

FRP

Together Energy (Retail) Limited - Post (In Administration)
Time charged for the period 04 February 2022 to 03 August 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrry Rate £
Administration and Planning	125.70	17.20	42.70	6.95	192.55	78,839.75	409.45
A&P - Admin & Planning			1.30		1.30	231.00	177.69
A&P - Strategy and Planning	100.60	15.20	1.25	0.60	117.65	56,422.25	479.58
A&P - Case Accounting - General			3.90	0.80	4.70	788.50	167.77
A&P - Case Accounting	0.30	0.60	6.15	4.45	11.50	2,088.25	181.59
A&P - Case Control and Review			0.65		0.65	117.00	180.00
A&P - General Administration	21.40	1.40	29.45	1.10	53.35	17,350.75	325.22
A&P - Travel	0.20				0.20	106.00	530.00
A&P - Media	3.20				3.20	1,736.00	542.50
Asset Realisation	36.70	194.35	34.60		265.65	95,197.00	358.35
ROA - Asset Realisation	0.50	17.65			18.15	5,245.50	289.01
ROA - Debt Collection	25.20	163.10	34.60		222.90	79,915.50	358.53
ROA - Legal-asset Realisation		7.10			7.10	2,590.00	364.79
ROA - Asset Realisation Floating	11.00	6.50			17.50	7,446.00	425.49
Creditors	308.40	21.75	21.15	1.20	352.00	175,533.75	498.68
CRE - Employees	0.80	0.25	0.20		1.25	509.00	407.20
CRE - Secured Creditors	1.50	5.60			7.10	2,583.00	363.80
CRE - Unsecured Creditors	7.60	4.30	16.25	1.00	29.15	8,689.75	298.10
CRE - CUSTOMERS	297.90	11.10	4.70	0.20	313.90	163,434.00	520.66
CRE - ROT	0.60				0.60	318.00	530.00
Investigation	1.40	4.60	60.80		66.80	15,778.50	236.18
INV - CDDA Enquiries	1.40	4.60	0.80		6.80	2,166.50	318.60
INV - IT – Investigations			26.00		26.00	5,995.00	230.58
INV - Investigatory Work			28.00		28.00	6,355.00	226.96
INV - Legal - Investigations			6.00		6.00	1,260.00	210.00
Statutory Compliance	19.00	42.05	18.80		79.85	25,455.50	318.79
STA - Appointment Formalities	0.70	1.10			1.80	654.50	363.61
STA - Bonding/ Statutory Advertising		0.30			0.30	84.00	280.00
STA - Statement of Affairs			0.20		0.20	33.00	165.00
STA - Statutory Compliance - General	1.80	3.40	6.20		11.40	2,995.50	262.76
STA - Tax/VAT - Post appointment	0.20	1.10	0.40		1.70	502.00	295.29
STA - Statutory Reporting/ Meetings	16.30	31.85	11.00		59.15	19,613.50	331.59
STA - GDPR Work		4.30	1.00		5.30	1,573.00	296.79
Trading	109.00	301.54	187.80	20.35	618.69	186,655.25	301.69
TRA - Case Accounting - Trading		3.80	0.20		4.00	1,346.00	336.50
TRA - Trading - General	108.40	295.34	186.85	20.35	610.94	184,179.25	301.47
TRA - Legal-Trading	0.60	2.40			3.00	995.00	331.67
TRA - IT – Trading / Sale support			0.75		0.75	135.00	180.00
Total Hours	600.20	580.99	395.85	28.50	1,575.54	577,457.75	366.51

Disbursements for the period
04 February 2022 to 03 August 2023

	Value £
Category 1	
Advertising	171.18
Bonding	1,350.00
Computer Consumables	1,412.96
Consultancy	1,190.00
Sundries/General	60.00
Category 2	
Car/Mileage Recharge	2.25
Grand Total	4,186.39

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

SIP9 Time Report - Level 2

TOGETHER ENERGY (RETAIL) LIMITED
1135894-801 2022 Post Appointment

For the period 04/02/2023 to 03/08/2023

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours
From	Statutory Requirements							
	Creditors/shareholders decisions, meetings & reports	0.0	1.1	0.0	2.2	0.0	0.0	3.3
	Total	0.0	1.1	0.0	2.2	0.0	0.0	3.3
	Realisation of Assets							
	Assets - general/other	0.0	0.0	0.0	1.0	0.0	0.0	1.0
	Total	0.0	0.0	0.0	1.0	0.0	0.0	1.0
	Case Specific Matters							
	Legal Matters	0.0	4.5	0.0	3.0	0.0	0.0	7.5
	Total	0.0	4.5	0.0	3.0	0.0	0.0	7.5
	Creditors							
	Unsecured Creditors	0.0	0.0	0.0	0.2	0.0	0.0	0.2
	Total	0.0	0.0	0.0	0.2	0.0	0.0	0.2
	Administration and Planning							
	Case Management	0.0	4.0	0.0	2.1	2.2	0.0	8.3
	Cashiering	0.0	0.0	0.0	0.4	0.3	0.0	0.7
	Total	0.0	4.0	0.0	2.5	2.5	0.0	9.0
Total Hours		0.0	9.6	0.0	8.9	2.5	0.0	21.0
Total Time Cost		£ 0.00	£ 4,820.00	£ 0.00	£ 2,670.00	£ 500.00	£ 0.00	£ 7,990.00
Average Rates		0.00	502.08	0.00	300.00	200.00	0.00	380.48

Total Time Costs	Average Rates
£ 1,210.00	366.67
£ 1,210.00	366.67
£ 300.00	300.00
£ 300.00	300.00
£ 3,150.00	420.00
£ 3,150.00	420.00
£ 60.00	300.00
£ 60.00	300.00
£ 3,075.00	370.48
£ 195.00	278.57
£ 3,270.00	363.33
£ 7,990.00	380.48

SIP9 Time Report - Level 2

TOGETHER ENERGY (RETAIL) LIMITED

1135894-801 2022 Post Appointment

For the period 04/02/2022 to 03/08/2023

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours
From	Statutory Requirements							
	Case Management	0.0	0.0	0.0	0.0	0.3	0.0	0.3
	Creditors/shareholders decisions, meetings & reports	0.0	2.2	0.0	2.2	5.1	0.0	9.5
	Total	0.0	2.2	0.0	2.2	5.4	0.0	9.8
	Realisation of Assets							
	Assets - general/other	0.0	0.0	0.0	1.0	0.0	0.0	1.0
	Total	0.0	0.0	0.0	1.0	0.0	0.0	1.0
	Case Specific Matters							
	Legal Matters	2.5	6.2	0.5	3.0	0.0	0.0	12.2
	Total	2.5	6.2	0.5	3.0	0.0	0.0	12.2
	Creditors							
	Unsecured Creditors	5.5	1.1	1.2	0.9	7.4	0.0	16.1
	Total	5.5	1.1	1.2	0.9	7.4	0.0	16.1
	Trading							
	Trading	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	Total	0.0	0.0	0.2	0.0	0.0	0.0	0.2
	Administration and Planning							
	Case Management	0.0	4.2	0.8	3.1	10.7	0.0	18.8
	Cashiering	0.0	0.0	0.3	1.1	3.0	0.0	4.4
	Total	0.0	4.2	1.1	4.2	13.7	0.0	23.2

Total Hours	8.0	13.7	3.0	11.3	26.5	0.0	62.5
Total Time							
Cost	£ 6,000.00	£ 6,870.00	£ 1,077.00	£ 3,328.00	£ 4,567.00	£ 0.00	£ 21,842.00
Average							
Rates	750.00	501.46	359.00	294.51	172.34	0.00	349.47

Total Time Costs	Average Rates
£ 36.00	120.00
£ 2,426.00	255.37
£ 2,462.00	251.22
£ 300.00	300.00
£ 300.00	300.00
£ 6,047.50	495.70
£ 6,047.50	495.70
£ 6,944.00	431.30
£ 6,944.00	431.30
£ 69.00	345.00
£ 69.00	345.00
£ 5,055.50	268.91
£ 964.00	219.09
£ 6,019.50	259.46

CURRENT CHARGE OUT AND DISBURSEMENT RATES

HOURLY CHARGE OUT RATES	
	Current rates
	£
Partner	750
Director	600
Associate Director	500
Manager	375
Associate	300
Executive	250
Analyst	200
Cashier	175

‘CATEGORY 2’ DISBURSEMENT RATES	
Subsistence	£25 per night
Travel (car)	42.5p per mile
‘Tracker’ searches	£10 per case

Appendix E

Receipts and payments account for the period and cumulative

FRP

Together Energy (Retail) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 04/02/2023 To 03/08/2023 £	From 04/02/2022 To 03/08/2023 £
	SECURED CREDITORS		
(18,800,000.00)	Warrington Borough Council	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	3,626.33	3,628.31
Uncertain	Book Debts	76,943.60	76,943.60
	BSB Receipts	426,683.05	426,683.05
Uncertain	Cash at Bank	NIL	NIL
	Collateral	4,972.83	34,809.80
Uncertain	Collateral	NIL	NIL
	Credit Style Receipts	330,485.15	330,485.15
Uncertain	Funds held by Direct Debit Provider	NIL	NIL
	Other Refund	NIL	155.53
		842,710.96	872,705.44
	COST OF REALISATIONS		
	BSB Debt Collections Fees	77,528.02	77,528.02
	Credit Style Debt Collection Fees	80,474.74	80,474.74
	Legal Fees (1)	770.83	770.83
		(158,773.59)	(158,773.59)
	UNSECURED CREDITORS		
(25,000,000.00)	Consumer Credit Balances	NIL	NIL
(16,177,197.90)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(59,977,198.90)		683,937.37	713,931.85
	REPRESENTED BY		
	Current Floating Int Bearing		26,979.46
	Customer Receipts		678,608.94
	Vat Payable - Floating		(16,361.33)
	Vat Recoverable - Floating		24,704.78
			713,931.85

Appendix F

Statement of expenses incurred in the Period

FRP

Together Energy (Retail) Limited (In Administration) Statement of expenses for the period ended 3 August 2023		
Expenses	Period to 3 August 2023 £	Cumulative period to 3 August 2023 £
Office Holders' remuneration (Time costs)	159,351	577,458
Office Holders' Remuneration (RSM)	12,923	21,842
Administrators' Pre Appointment Costs	-	132,254
Bond	-	1,350
Statutory Advertising	- 0	171
Consultancy	140	1,190
Legal Fees - Womble Bond Dickinson	-	13,828
Mileage	- 0	2
Legal Fees - Taylor Wessing	-	4,198
Computer Consumables	1,413	1,413
Sundries - General	60	60
BSB Debt Collection Fees	77,528	77,528
Credit Style Debt Collection Fees	80,474	80,474
Legal Fees (1)	771	771
Total	332,659	912,539