

Registered number  
10294731

HW Asset Management Limited

Filleled Accounts

31 July 2018

**HW Asset Management Limited****Registered number:** 10294731**Balance Sheet****as at 31 July 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	7,467	7,787
Tangible assets	3	208,023	199,581
		<u>215,490</u>	<u>207,368</u>
<b>Current assets</b>			
Debtors	4	-	425
Cash at bank and in hand		22,091	24,149
		<u>22,091</u>	<u>24,574</u>
<b>Creditors: amounts falling due within one year</b>	5	(227,621)	(227,040)
<b>Net current liabilities</b>		<u>(205,530)</u>	<u>(202,466)</u>
<b>Net assets</b>		<u>9,960</u>	<u>4,902</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		9,950	4,892
<b>Shareholder's funds</b>		<u>9,960</u>	<u>4,902</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Weimei Wang

Director

Approved by the board on 27 September 2018

**HW Asset Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	N/A
Plant and machinery	25% Reducing balance basis

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 August 2017	8,000
At 31 July 2018	<u>8,000</u>

**Amortisation**

At 1 August 2017	213
Provided during the year	<u>320</u>
At 31 July 2018	<u>533</u>

**Net book value**

At 31 July 2018	7,467
At 31 July 2017	7,787

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 August 2017	197,914	2,000	199,914
Additions	-	10,969	10,969
At 31 July 2018	197,914	12,969	210,883
<b>Depreciation</b>			
At 1 August 2017	-	333	333
Charge for the year	-	2,527	2,527
At 31 July 2018	-	2,860	2,860
<b>Net book value</b>			
At 31 July 2018	197,914	10,109	208,023
At 31 July 2017	197,914	1,667	199,581

<b>4 Debtors</b>	<b>2018</b> £	<b>2017</b> £
Other debtors	-	425

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b> £	<b>2017</b> £
Corporation tax	-	789
Other creditors	227,621	226,251
	227,621	227,040

**6 Other information**

HW Asset Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

C/o Mezzanine Floor  
Lonsdale House  
52 Blucher Street

Birmingham

B1 1QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.