

Registered number
10290270

Amended

Edge Power (Greys Hall) Limited

Filleted Financial Statements

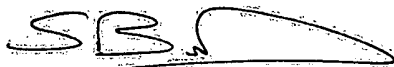
30 April 2018



Edge Power (Greys Hall) Limited**Registered number:** 10290270**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Current assets			
Stocks		5,991,035	17,061
Debtors	3	163,514	94
Cash at bank and in hand		18,895	—
		<u>6,173,444</u>	<u>17,155</u>
Creditors: amounts falling due within one year	4	<u>(6,199,558)</u>	<u>(17,061)</u>
Net current (liabilities)/assets		<u>(26,114)</u>	<u>94</u>
Net (liabilities)/assets		<u>(26,114)</u>	<u>94</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(26,214)	(6)
Shareholder's funds		<u>(26,114)</u>	<u>94</u>

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Mr S D Bradshaw**

Director

Approved by the board on 30 April 2019

Edge Power (Greys Hall) Limited
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The company has commenced the development of an energy generation site. During the continuing period of development the company is dependent on financial support from its parent company and other group entities. The parent company and fellow group entities have confirmed that they will continue to provide support and financial assistance when necessary for at least twelve months from the date of approval of the financial statements and will not recall the balances due to them until the resources of the company allow.

Therefore given the availability of this ongoing support, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Stocks

Stocks are measured at the lower of costs and estimated selling price less costs to complete and sell. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised. Stocks represent costs incurred on sites under development at the balance sheet date.

Debtors

Short-term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short-term creditors are measured at transaction price (which is usually the invoice price). Other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Judgements in applying accounting policies and key sources of estimation uncertainty

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. If the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the company's accounting policies

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Stock and work in progress

Work in progress is stated at the lower of cost and net realisable value, which requires management to consider the carrying value of work in progress and the risk that balances are impaired. In making this assessment and when calculating the value of any impairment provisions, the directors must assess the future amounts receivable on the sale of projects held as work in progress by reference to applicable information and evidence, including market conditions, the regulatory environment, site specific factors and other relevant information. Should these conditions, assumptions and other factors change subsequently, actual results may differ from estimates.

2 Audit information

The audit report is unqualified.

Senior statutory auditor: Anastasia Frangos
 Firm: Haysmacintyre LLP
 Date of audit report: 30 April 2019

3 Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	163,164	94
Other debtors	350	—
	<u>163,514</u>	<u>94</u>

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4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	4,365,599	-
Amounts owed to group undertakings	1,255,632	-
Accruals	578,327	17,061
	<u>6,199,558</u>	<u>17,061</u>

5 Controlling party

The company's parent undertaking is Edge Power Limited and ultimate controlling party is Push Energy Limited, which holds its registered office and has its principal place of business at 1 & 2 Tollgate Business Park, Tollgate West, Stanway, Colchester, Essex, CO3 8AB, UK.

Push Energy Limited is the only company to prepare consolidated group accounts into which this company is included.

6 Other information

Edge Power (Greys Hall) Limited is a private company limited by shares and incorporated in England. Its registered office is:
 1 & 2 Tollgate Business Park
 Tollgate West, Stanway
 Colchester
 Essex
 CO3 8AB

