



Registered Number: 10287569
England and Wales

TYRER PAVING AND GROUNDWORKS LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

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TYRER PAVING AND GROUNDWORKS LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	29,484	18,616
		29,484	18,616
Current assets			
Stocks		14,988	0
Debtors		30,335	47,800
Cash at bank and in hand		7,655	28,785
		52,978	76,585
Creditors: amount falling due within one year		(46,817)	(70,463)
Net current assets		6,161	6,122
Total assets less current liabilities		35,645	24,738
Creditors: amount falling due after more than one year		(22,619)	(21,000)
Provisions for liabilities		(5,602)	(3,537)
Net assets		7,424	201
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		7,412	189
Shareholder's funds		7,424	201

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 11 December 2023 and were signed by:

Matthew Tyrer
Director

TYRER PAVING AND GROUNDWORKS LTD

Notes to the Abridged Financial Statements

For the year ended 31 July 2023

General Information

Tyrer Paving And Groundworks Ltd is a private company, limited by shares, registered in England and Wales, registration number 10287569, registration address Bank House, 6-8 Church Street, Adlington, Chorley, PR7 4EX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 August 2022	25,314	9,394	4,591	39,299
Additions	-	20,000	-	20,000
Disposals	-	-	-	-
At 31 July 2023	25,314	29,394	4,591	59,299
Depreciation				
At 01 August 2022	11,075	6,485	3,122	20,682
Charge for year	3,559	5,206	368	9,133
On disposals	-	-	-	-
At 31 July 2023	14,634	11,691	3,490	29,815
Net book values				
Closing balance as at 31 July 2023	10,680	17,703	1,101	29,484
Opening balance as at 01 August 2022	14,239	2,909	1,468	18,616

4. Share Capital

Authorised

12 Class A shares of £1.00 each

Allotted, called up and fully paid

	2023	2022
	£	£
12 Class A shares of £1.00 each	12	12
	12	12

the Companies Act 2006.