Registered number: 10287049

HERE PROPERTY GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Accountancy Business Centre Digital Ltd
C/O Accountancy Business Centre Digital Ltd
2a Crampton Road
London
SE20 7AT

Here Property Group Limited
Contents

Here Property Group Limited
Balance Sheet
As At 31 July 2023

Registered number: 10287049

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		1,250,000		1,095,038
			1,250,000		1,095,038
CURRENT ASSETS					
Stocks	**5**	-		1,219,449	
Debtors	**6**	24,070		7,650	
Cash at bank and in hand		4,026		9,943	
		28,096		1,237,042	
Creditors: Amounts Falling Due Within One Year	**7**	(716)		(10,856)	
NET CURRENT ASSETS (LIABILITIES)			27,380		1,226,186
TOTAL ASSETS LESS CURRENT LIABILITIES			1,277,380		2,321,224
Creditors: Amounts Falling Due After More Than One Year	**8**		(590,258)		(2,475,371)
NET ASSETS/(LIABILITIES)			687,122		(154,147)
CAPITAL AND RESERVES					
Called up share capital	**9**		(100)		(100)
Revaluation reserve	**10**		1,063,823		-
Profit and Loss Account			(376,601)		(154,047)
SHAREHOLDERS' FUNDS			687,122		(154,147)

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr lincoln spence

Director

30/04/2024

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

Here Property Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10287049 . The registered office is 2a Crampton Road, London, SE20 7AT.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Plant & Machinery	Straight line basis
Motor Vehicles	Straight Line basis
Fixtures & Fittings	Straight Line basis
Computer Equipment	Straight Line Basis

2.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. **Tangible Assets**

	Land & Property Freehold
	£
Cost	
As at 1 August 2022	1,095,038
Additions	154,962
As at 31 July 2023	1,250,000

...CONTINUED

Net Book Value	
As at 31 July 2023	1,250,000
As at 1 August 2022	1,095,038

5. Stocks

	2023	2022
	£	£
Construction Work In Progress - work in progress	-	1,219,449

6. Debtors

	2023	2022
	£	£
Due within one year		
VAT	70	7,650
Due after more than one year		
128 Lower addiscombe	24,000	-
	24,070	7,650

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	616	10,756
Directors' loan accounts	100	100
	716	10,856

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Here property development loan	7,570	-
Franwyn Holdings	251,000	251,000
HPD LTD	238,277	238,277
Ryan Jackson	46,126	40,500
Lendnet Property	47,285	1,945,594
	590,258	2,475,371

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	(100)	(100)

10. Reserves

	Revaluation Reserve
	£
Surplus on revaluation	1,063,823
As at 31 July 2023	1,063,823