

CURLEW SECOND LETTING GP1 LIMITED

Financial Statements

for the Year Ended 31 August 2021

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for the year ended 31 August 2021**

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CURLEW SECOND LETTING GP1 LIMITED

**Company Information
for the year ended 31 August 2021**

Directors: P F Oliver
B L Robinson

Secretary: B L Robinson

Registered office: New Derwent House,
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 10286319 (England and Wales)

Balance Sheet
31 August 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	425	293
Creditors			
Amounts falling due within one year	5	34	46
Net current assets		<u>391</u>	<u>247</u>
Total assets less current liabilities		<u>391</u>	<u>247</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		390	246
		<u>391</u>	<u>247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2022 and were signed on its behalf by:

B L Robinson - Director

**Notes to the Financial Statements
for the year ended 31 August 2021**

1. Statutory information

Curlew Second Letting Gp1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Management fee income

Turnover represents amounts receivable in relation to management fees.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	1	1
Management fee receivable	424	292
	<u>425</u>	<u>293</u>

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Tax	34	46

6. Related party disclosures

If the Management of the Partnership determines that the Partnership has net income available for distribution, they may agree to distribute such net income. The Company is entitled to 0.25% of the Partnership net income or share of loss.

The audited financial statements of the Partnership for the year ended 31 August 2021 show a net profit of £71,104 (2020: £101,837). The Company has accrued a profit of £178 (2020: £255) in respect of its 0.25% share of the Partnership net, which it will offset against future distributions from the Partnership.

7. Ultimate controlling party

Curlew Capital Guernsey Limited, a company registered in Guernsey, is the immediate controlling party and Curlew Capital Limited, a company registered in England and Wales, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.