

Registered Number 10285177

NONLEATHER DISTRIBUTION LTD

Micro-entity Accounts

31 July 2017

Micro-entity Balance Sheet as at 31 July 2017

| | <i>Notes</i> | <i>2017</i> |
|--|--------------|-------------|
| | | £ |
| Called up share capital not paid | | 3 |
| Fixed Assets | | - |
| Current Assets | | - |
| Prepayments and accrued income | | - |
| Creditors: amounts falling due within one year | | 0 |
| Net current assets (liabilities) | | <u>0</u> |
| Total assets less current liabilities | | <u>3</u> |
| Creditors: amounts falling due after more than one year | | 0 |
| Provisions for liabilities | | 0 |
| Accruals and deferred income | | 0 |
| Total net assets (liabilities) | | <u>3</u> |
| Capital and reserves | | <u>3</u> |

- For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2018

And signed on their behalf by:

P Terry, Director

J Robertson, Director

Footnotes:

- **Guarantees**
There is a risk of Nonleather Distribution Ltd being caught between a buyer who does not pay and a seller who wants payment and of course the firm will try continue trading and pay the seller. The situation should usually be simple but - if you sell to us - ask about specific guarantees if the order is large or very specialised.

If the firm fails, J Robertson hopes to pay suppliers. This is likely, as he runs a retail business in the nonleather distribution trade and can probably shift the stock, and he has other assets.

Goods

- supplied with good will
- valued by arbitration if there is any dispute should be covered.

The only arbitration and consultancy service we know is <http://noblefootwear.com/> but any trade association should suggest others if preferred.

Notes to the Micro-entity Accounts for the period ended 31 July 2017

1 Accounting Policies

Basis of measurement and preparation of accounts

Directors drew £768 in income, to declare as Income Tax, leaving £0 profit for Corporation Tax.

Accounts are kept on a Wave Apps program with paper or scanned receipts.

Companies House guidance has been checked from <http://archive.is/pqf8z> noting sections 9.4 - paper accounts, 10.4 - micro entities, 10.5 - audit exception.

Valuation information and policy

To save the cost of an accountant, all equipment and tangible assets are donated by directors or bought to order,

Other accounting policies

If there is a company web site for background information it will be on

<http://nonleather.co.uk>

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