

**REGISTERED NUMBER: 10282062 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2019  
FOR  
COMPUTER ARTIST FILMS LTD**

**COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31st July 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Chartered Accountants' Report</b>	<b>3</b>
<b>Income Statement</b>	<b>4</b>
<b>Other Comprehensive Income</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>

# COMPUTER ARTIST FILMS LTD

## COMPANY INFORMATION

For The Year Ended 31st July 2019

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**DIRECTOR:**

P Jones

**REGISTERED OFFICE:**

Sarang  
2 Ulverscroft Cottages  
Bakeham Lane  
Englefield Green  
Surrey  
TW20 9TT

**REGISTERED NUMBER:**

10282062 (England and Wales)

**ACCOUNTANTS:**

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

# **COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)**

## **REPORT OF THE DIRECTOR For The Year Ended 31st July 2019**

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The director presents his report with the financial statements of the company for the year ended 31st July 2019.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of motion picture production activities, ready-made interactive leisure and entertainment software development and other specialised design activities.

### **DIRECTOR**

P Jones held office during the whole of the period from 1st August 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

P Jones - Director

25th August 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
COMPUTER ARTIST FILMS LTD**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Computer Artist Films Ltd for the year ended 31st July 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Computer Artist Films Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Computer Artist Films Ltd and state those matters that we have agreed to state to the director of Computer Artist Films Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Computer Artist Films Ltd and its director for our work or for this report.

It is your duty to ensure that Computer Artist Films Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Computer Artist Films Ltd. You consider that Computer Artist Films Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Computer Artist Films Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

25th August 2019

**COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)**

**INCOME STATEMENT**  
**For The Year Ended 31st July 2019**

		<b>31.7.19</b>	<b>31.7.18</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		51,319	64,733
Cost of sales		<u>24,179</u>	<u>6,834</u>
<b>GROSS PROFIT</b>		27,140	57,899
Administrative expenses		<u>29,774</u>	<u>43,549</u>
<b>OPERATING (LOSS)/PROFIT and</b>			
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(2,634)	14,350
Tax on (loss)/profit	5	<u>278</u>	<u>2,705</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL</b>			
<b>YEAR</b>		<u>(2,912)</u>	<u>11,645</u>

The notes form part of these financial statements

**COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)**

**OTHER COMPREHENSIVE INCOME**

**For The Year Ended 31st July 2019**

		<b>31.7.19</b>	<b>31.7.18</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>(LOSS)/PROFIT FOR THE YEAR</b>		(2,912)	11,645
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME</b>			
<b>FOR THE YEAR</b>		<u>(2,912)</u>	<u>11,645</u>

The notes form part of these financial statements

**COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)****BALANCE SHEET****31st July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		7,335		12,726
<b>CURRENT ASSETS</b>					
Debtors	7	9,417		-	
Cash in hand		<u>66</u>		<u>66</u>	
		9,483		66	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>14,944</u>		<u>6,006</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,461)</u>		<u>(5,940)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,874</u>		<u>6,786</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>1,873</u>		<u>6,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,874</u>		<u>6,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th August 2019 and were signed by:

P Jones - Director

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31st July 2019**

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**1. STATUTORY INFORMATION**

Computer Artist Films Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

# COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st July 2019

### 4. OPERATING (LOSS)/PROFIT

The operating loss (2018 - operating profit) is stated after charging:

	31.7.19	31.7.18
	£	£
Depreciation - owned assets	<u>5,391</u>	<u>5,134</u>

### 5. TAXATION

#### Analysis of the tax charge

The tax charge on the loss for the year was as follows:

	31.7.19	31.7.18
	£	£
Current tax:		
UK corporation tax	<u>278</u>	<u>2,705</u>
Tax on (loss)/profit	<u>278</u>	<u>2,705</u>

### 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st August 2018 and 31st July 2019	<u>10,867</u>	<u>10,700</u>	<u>21,567</u>
<b>DEPRECIATION</b>			
At 1st August 2018	3,491	5,350	8,841
Charge for year	<u>2,716</u>	<u>2,675</u>	<u>5,391</u>
At 31st July 2019	<u>6,207</u>	<u>8,025</u>	<u>14,232</u>
<b>NET BOOK VALUE</b>			
At 31st July 2019	<u>4,660</u>	<u>2,675</u>	<u>7,335</u>
At 31st July 2018	<u>7,376</u>	<u>5,350</u>	<u>12,726</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	<u>9,417</u>	<u>-</u>

**COMPUTER ARTIST FILMS LTD (REGISTERED NUMBER: 10282062)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31st July 2019****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.19</b>	<b>31.7.18</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,271	1,238
Tax	1,287	2,705
Directors' current accounts	5,118	63
Accruals and deferred income	<u>5,268</u>	<u>2,000</u>
	<u><b>14,944</b></u>	<u><b>6,006</b></u>

**9. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.7.19</b>	<b>31.7.18</b>
		<b>£1</b>	<b>£</b>	<b>£</b>
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1st August 2018	6,785
Deficit for the year	(2,912)
Dividends	<u>(2,000)</u>
At 31st July 2019	<u><b>1,873</b></u>

**11. RELATED PARTY DISCLOSURES**

Included in Creditors, amounts falling due within one year, is an amount of £5,118 (2018- £63) owing to the director Mr P Jones.

This loan is non interest bearing, of no fixed term, and is repayable on demand.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the s director Mr P Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.